

**FACT SHEET
JULY 2012
ALLIED MINERAL PRODUCTS, INC.**

I. STATEMENT OF PURPOSE –Job Creation

The Department of Development recommends a Job Creation Tax Credit of 65% for a period of seven (7) years for the purpose of creating 39 new permanent full-time with an estimated total payroll of \$1.6 million.

II. PROJECT HISTORY

Allied Mineral Products, Inc. is a global company that was founded in 1961, headquartered in Columbus, Ohio. The company is the worldwide leader in the design and manufacture of monolithic refractories and precast refractory shapes, including castables, dry vibratables, wet rammables, precast shapes, bricks/mortars, gunning materials, plastics, mica and cloth slips, plane products, fluxes, installation equipment, fiber insulation products, refractory coatings. Allied Mineral Products, Inc. offers refractory solutions and develops, manufactures and markets products for various metal melting applications. The company offers a wide variety of products, such as DRI-VIBE, MINRO-SIL, MINRO-AL, and MINRO-SIL LD refractories and compositions. The company has manufacturing facilities in Brownsville, Texas, Mexico, Australia, Russia, Turkey, China, South Africa and Italy.

Allied Mineral Products, Inc. is proposing to expand its corporate headquarters by investing \$5.0 million in new high-tech machinery, equipment, and building improvements. The company will retain 225 full-time jobs and create approximately 39 new full-time permanent positions with an estimated annual payroll of \$1.6 million.

The State has offered a Job Creation Tax Credit of 45% for 8 years for Allied Mineral Products, Inc.

Allied Mineral Products, Inc. is requesting a Job Creation Tax Credit from the City of Columbus to assist in the development of this project.

III. PROJECT INVESTMENT

Improvements to Existing Building	\$525,000
Machinery & Equipment	\$4,475,000
Furniture & Fixtures	-0-
TOTAL INVESTMENT	\$5,000,000

IV. DECISION & TIMING

The project is scheduled to begin in July 2012 with a scheduled time of completion for June 2015, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 39 new full-time permanent positions with an estimated annual payroll of \$1.6 million and retain 225 full-time jobs with an annual payroll of approximately \$12.1 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Accountant	1	\$25.00	\$52,000	\$52,000
Design Engineer	1	\$26.44	\$55,000	\$55,000
Estimator/Design Engineer	1	\$17.31	\$36,000	\$36,000
Sales Trainee	1	\$16.83	\$35,000	\$35,000
Secretary	1	\$16.83	\$35,000	\$35,000
Mechanic	2	\$19.23	\$40,000	\$80,000
Marketing Specialist	1	\$16.83	\$35,000	\$35,000
Serviceman	1	\$19.23	\$40,000	\$40,000
Groundskeeper	1	\$16.83	\$35,000	\$35,000
Data Entry Clerk	1	\$15.38	\$32,000	\$32,000
Shift Supervisor	1	\$16.83	\$35,000	\$35,000
QA Technician	1	\$16.83	\$35,000	\$35,000
Research Specialist	1	\$43.27	\$90,000	\$90,000
Lab Manager	1	\$57.69	\$120,000	\$120,000
Buyer	1	\$19.23	\$40,000	\$40,000
Senior Engineer	1	\$38.43	\$80,000	\$80,000
Production	14	\$11.16	\$23,214	\$325,000
Additional Employees	8	\$26.74	\$55,625	\$445,000
TOTAL	39			\$1,605,000

Total payroll (retained and new) to Columbus will be approximately \$13.7 million.

Benefits provided to employees of Allied Mineral Products, Inc. include:

- Paid Holidays, Paid Vacation/Personal Days, Vacation Pay, Medical/Dental Insurance, Annual Bonus, Employee Discounts, Disability Insurance, Training & Education Benefits, 401k Retirement Plan, Profit Sharing Plan, Paid Life and AD&D Insurance and Employee Assistance Program.

The proposed project site is located at 2700 Scioto Parkway Columbus, Ohio 43221 and is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Job Creation Tax Credit Incentive equal to sixty five (65%) of the amount of new employee City income tax withholding for seven (7) years to Allied Mineral Products, Inc.

VII. NEW TAX IMPACT/ANNUAL AND 7-YEAR SUMMARY

Unabated Revenue	Average Annual	7-Year Summary
A. Income Tax Revenue from new employees	\$40,125	\$280,875

Abatement Impact	Average Annual	7-Year Summary
B. Projected 65%/7-year JCTC Credit	\$26,081	\$182,567
C. (A-B) Net Value to City	\$14,044	\$98,308

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 65%/7-year Job Creation Tax Credit incentive could yield a tax savings of \$182,567 for Allied Mineral Products, Inc. over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

In the past two years, the company has changed all florescent and low energy efficient lights to high efficiency florescent lights. The plant was previously using sodium vapor or metal halide, and all have been transitioned to high efficiency florescent lights. Compressors were transitioned to high efficiency models. Air dryers were transitioned to high efficiency refrigerated models.