

City of Columbus

Legislation Details (With Text)

File #:	0971-2011	Version: 1			
Туре:	Ordinance		Status:	Passed	
File created:	6/14/2011		In control:	Health, Housing & Human Services Committee	
On agenda:	6/27/2011		Final action:	6/28/2011	
Title:	To authorize the appropriation of \$3,880,110 from the 2011 HOME Fund to the Department of Development; to authorize the expenditure of \$3,589,343.50 from the 2011 HOME Fund to provide funding for various approved 2011 programs; and to declare an emergency. (\$3,880,110.00)				

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/28/2011	1	MAYOR	Signed	
6/28/2011	1	CITY CLERK	Attest	
6/27/2011	1	Columbus City Council	Approved	Pass
6/27/2011	1	COUNCIL PRESIDENT	Signed	
6/17/2011	1	Dev Drafter	Sent for Approval	
6/17/2011	1	Auditor Reviewer	Reviewed and Approved	
6/17/2011	1	CITY AUDITOR	Reviewed and Approved	
6/17/2011	1	Dev Drafter	Sent for Approval	
6/17/2011	1	CITY ATTORNEY	Reviewed and Approved	
6/17/2011	1	Dev Drafter	Sent to Clerk's Office for Council	
6/16/2011	1	Finance Reviewer	Reviewed and Approved	
6/16/2011	1	Finance Reviewer	Reviewed and Approved	
6/16/2011	1	FINANCE DIRECTOR	Reviewed and Approved	
6/15/2011	1	Dev Drafter	Sent for Approval	
6/14/2011	1	Dev Drafter	Sent for Approval	
6/14/2011	1	DEVELOPMENT DIRECTOR	Reviewed and Approved	

BACKGROUND: This ordinance authorizes the appropriation and expenditure of FY 2011 HOME monies within the HOME Investment Partnerships Program for the Department of Development. The funds will assist first time homebuyers, for-profit and nonprofit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low and moderate income families. This ordinance is in accordance with the 2010-2014 Consolidated Plan and application to the U.S. Department of Housing and Urban Development (HUD). The funds will be allocated as follows: \$2,898,577for the Affordable Housing Opportunity Fund, \$690,766.50 for the HUD required 15% set aside for projects developed by Community Housing Development Organizations (CHDO), \$230,255.50 for CHDO operating set-aside, and \$60,511 for HOME administration.

Emergency action is requested to allow for continuation of services without interruption.

FISCAL IMPACT: The City of Columbus is awarded \$4,605,110 by the United States Department of Housing and Urban Development (HUD) in Fiscal Year 2011 to fund various housing assistance activities under the HOME Investment Partnerships Act. This ordinance requests the appropriation of \$3,880,110 and expenditure of \$3,589,343.50 from the FY 2011 HOME entitlement. A separate ordinance will authorize the expenditure of the remaining HOME funds for CHDO operating grants (\$230,255.50). Ordinance 0219-2011 passed February 14, 2011, authorized the appropriation and expenditure of 2011 HOME funds for Tenant-based Rental Assistance grants (\$325,000) and HOME Administration (\$400,000.00).

To authorize the appropriation of \$3,880,110 from the 2011 HOME Fund to the Department of Development; to authorize the expenditure of \$3,589,343.50 from the 2011 HOME Fund to provide funding for various approved 2011 programs; and to declare an emergency. (\$3,880,110.00)

WHEREAS, it is necessary to appropriate and expend funds from the unappropriated balance of the 2011 HOME Fund to the Department of Development; and

WHEREAS, HOME funds will be used to assist first time homebuyers, for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to appropriate and expend said funds to allow for continuation of services without interruption, thereby preserving the public health, peace, property, safety, and welfare; and NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That from the unappropriated monies in the fund known as the HOME Fund, Fund No. 201, Grant No. 458001 and from all monies estimated to come into said fund from any and all sources during the 12 months ending December 31, 2011, is hereby appropriated to the Department of Development, Division 44-10 the following sums:

Program / Obj. Level One / Obj. Level Three / OCA Code / Amount

Affordable Housing Opportunity Fund / 05 / 5528 / 440231 / \$2,898,577

CHDO Set-aside (15%) / 05 / 5528 / 440233 / \$690,766.50

HOME Administration / 01 / 1101 / 440230 / \$60,511

CHDO Operating / 03 / 3336 / 440232 / <u>\$230,255.50</u>

TOTAL FUND NO. 201 \$3,880,110

- Section 2. That the monies appropriated in the foregoing Section 1 shall be paid upon the order of the Director of the Department of Development and that no order shall be drawn or money paid except by voucher, the form of which shall be approved by the City Auditor.
- **Section 3.** That the Director of the Department of Development is hereby authorized to assist 1st time homebuyers, for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families.
- Section 4. That for the purpose as stated in Section 3, the expenditure of \$3,589,343.50 or so much thereof as may be necessary, is hereby authorized from the Department of Development, Division 44-10, Fund 201, Grant No. 458001 as follows:

Program / Obj. Level One / Obj. Level Three / OCA Code / Amount

Affordable Housing Opportunity Fund / 05 / 5528 / 440231 / \$2,898,577

CHDO Set-aside (15%) / 05 / 5528 / 440233 / <u>\$690,766.50</u>

Total \$3,589,343.50

Section 5. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.