



Legislation Details

File #: 1040-2022 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 4/4/2022 **In control:** Economic Development Committee
On agenda: 5/2/2022 **Final action:** 5/5/2022

Title: To authorize the Director of the Department of Development to enter into an Enterprise Zone Agreement with Simpson Manufacturing Co., Inc. dba Simpson Strong-Tie Company Inc. for a tax abatement of seventy-five percent (75%) for a period of ten (10) consecutive years in consideration of the company's proposed capital investment of \$14,000,000.00 in real property improvements and the creation of 125 net new full-time permanent positions with an estimated annual payroll of approximately \$5,203,983.00, and retention of 374 full-time permanent positions with an estimated annual payroll of \$20,840,277.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1040-2022 Simpson Strong Tie - Fact Sheet 03.30.pdf, 2. 1040-2022 Simpson - Site Map

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------|-------------------------|--------|
| 5/5/2022 | 1 | CITY CLERK | Attest | |
| 5/4/2022 | 1 | MAYOR | Signed | |
| 5/2/2022 | 1 | COUNCIL PRESIDENT | Signed | |
| 5/2/2022 | 1 | Columbus City Council | Approved | Pass |
| 4/18/2022 | 1 | Columbus City Council | Read for the First Time | |