



Legislation Details

File #: 1664-2022 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 6/6/2022 **In control:** Economic Development Committee

On agenda: 6/27/2022 **Final action:** 6/30/2022

Title: To appropriate and authorize the expenditure of: (1) the minimum service payment obligation received by the City pursuant to Section 5709.91 of the Ohio Revised Code, and (2) the service payments in lieu of taxes generated by the parcels owned by the 1489 Rohr Holding, LLC or its affiliates, subject to the Rickenbacker-317 TIF, and deposited in the Rickenbacker-317 Municipal Public Improvement Tax Increment Equivalent Fund pursuant to the Tax Increment Financing Agreement and Cooperative Agreement (the "Cooperative Agreement"); to authorize the Director of the Department of Development (the "Director") to execute and deliver the Cooperative Agreement by and among the City of Columbus, the Columbus-Franklin County Finance Authority, the Development Finance Authority of Summit County, and 1489 Rohr Holding, LLC for the bond financing of certain regional roadway, sewer, and water public improvements; to authorize the Director or other appropriate officers of the City to agree to the terms of a Declaration of Covenants and Imposition of Continuing Priority Lien and to deliver such other agreements and instructions and to take such other action necessary to a secure the bonds; and to declare an emergency.

Sponsors:

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Attachments:

Date	Ver.	Action By	Action	Result
6/30/2022	1	CITY CLERK	Attest	
6/29/2022	1	MAYOR	Signed	
6/27/2022	1	COUNCIL PRESIDENT	Signed	
6/27/2022	1	Columbus City Council	Approved	Pass