



Legislation Details

File #: 3215-2021 **Version:** 2

Type: Ordinance **Status:** Passed

File created: 11/24/2021 **In control:** Rules & Reference Committee

On agenda: 7/25/2022 **Final action:** 7/27/2022

Title: To amend Sections 371.02 and 371.18 and to enact Section 371.20 of Chapter 371 of the Columbus City Codes in order to amend the distribution schedule of the hotel/motel/short-term rental excise taxes to segregate a portion of the hotel/motel/short-term rental excise taxes generated by the hotel to be constructed at the North Market so that such funds may be used to subsidize affordable workforce housing, pursuant to the Economic Development Agreement dated September 11, 2019, by and between the City, North Market Development Authority, Inc., and NM Developer LLC, as modified by the letter dated August 9, 2021 from the City to NM Developer LLC; to establish two new city funds (North Market Housing Fund and North Market Capital Maintenance Fund) for the deposit of a portion of the hotel/motel/short-term rental excise taxes generated from the hotel to be constructed at the North Market; to authorize the North Market Workforce Housing Agreement between the City and NM Developer LLC; and to authorize the North Market Capital Maintenance Agreement between the City and North Market Development Authority, Inc.

Sponsors: Nicholas Bankston

Indexes:

Code sections:

Attachments: 1. AMENDED 3215-2021 - Exhibit A, 2. 3215-2021 EXHIBIT A

Date	Ver.	Action By	Action	Result
7/27/2022	2	CITY CLERK	Attest	
7/26/2022	2	ACTING MAYOR	Signed	
7/25/2022	2	COUNCIL PRESIDENT	Signed	
7/25/2022	1	Columbus City Council	Amended as submitted to the Clerk	Pass
7/25/2022	1	Columbus City Council	Approved as Amended	Pass
7/18/2022	1	Columbus City Council	Read for the First Time	