



Legislation Text

File #: 2356-2022, **Version:** 1

BACKGROUND:

The majority of the City Treasurer's banking contracts will expire on May 31, 2023. The City Treasurer's Office in consultation with the City Auditor's Office agreed that it would be in the best interest of the City to engage a consultant to assist the City with its banking RFP development. To that end, the City Treasurer's Office and representatives from the City Auditor's Office and the Department of Finance and Management collaborated on an RFP for a banking RFP consultant.

On August 13, 2021 the Columbus City Treasurer's Office issued a request for proposal, RFQ019553. Four hundred eight vendors were solicited; one vendor - Crowe LLP responded. The evaluation committee which was comprised of representatives from the Department of Finance and Management, the City Auditor's Office and the City Treasurer's Office agreed that the only bidder, Crowe LLP be recommended to the Depository Commission and Treasury Investment Board as its choice to enter negotiations and if successful, to enter into contract.

At a meeting on November 12, 2021 the Depository Commission and Treasury Investment Board, based on the evaluation committee's recommendation, authorized the City Treasurer to move forward with negotiations with Crowe LLP for a contract as the City's banking RFP consultant subject to approval by Columbus City Council.

At the kickoff meeting for the project on January 13, 2022 where City participants discussed the planned scope of the project as originally contemplated, it became evident that a more thorough review of banking services citywide would be desirable. The modification to the original contract provided the resources to broaden the scope to include interviews and reviews of documents and the banking requirements of departments and divisions throughout the City.

On February 7, 2022, Columbus City Council passed ordinance 0353-2022 authorizing a modification and expenditures to the Treasurer's Office contract with Crowe LLP for \$49,000. The modification covered Crowe's additional effort up through the RFP development.

As the project has progressed, it has become clear that once the banking RFP evaluation committee has proposals in hand to evaluate, on-going support from Crowe will be helpful to the committee until it completes its work. The City Treasurer now wishes to modify its contract with Crowe LLP for that additional work. The modification will add \$30,000 to the contract, from current funding of \$148,500 to \$178,500.

This ordinance is submitted as an emergency so that the modification of the scope of work may proceed without delay.

FISCAL IMPACT:

Funds for these expenditures are available within the City Treasurer's Office 2022 budget appropriations. Expenditures for this ordinance were reflected in the Treasurer's second quarter financial review.

Contract Compliance: Crowe LLP, 350921680 expiration May 27, 2024

To authorize the City Treasurer to modify its contract with Crowe LLP for consulting services; to authorize the expenditure of up to \$30,000 from the general fund; and to declare an emergency. (\$30,000.00)

WHEREAS, the City Treasurer, representing the evaluation committee formed to evaluate responses for a banking RFP consultant, recommended Crowe LLP as its choice for development of a banking RFP and related services as provided for in RFP RFQ019553 issued on August 13, 2021; and

WHEREAS, at a meeting held on November 12, 2021 the Depository Commission and Treasury Investment Board authorized the City Treasurer to enter into negotiations with Crowe LLP for a contract as the City's banking RFP consultant subject to approval by Columbus City Council; and

WHEREAS, on February 7, 2022 Columbus City Council authorized the City Treasurer to modify its contract with Crowe LLP to broaden the scope of the City's banking RFP development effort with passage of ordinance 0353-2022; and

WHEREAS, the members of the project team comprising the Treasurer's Office, the City Auditor's Office and the Department of Finance and Management agreed that Crowe's support of the evaluation committee work after banking RFP proposals have been submitted will be valuable to the City and that the Treasurer should modify its scope of services with Crowe LLP accordingly subject to approval by Columbus City Council; and

WHEREAS, an emergency exists in the usual daily operation of the City Treasurer in that it is immediately necessary to authorize the Treasurer to modify its contract with Crowe LLP and authorize the expenditures as cited below so there is no interruption in providing consulting services necessary for the daily operation of normal business activities of the City of Columbus, thereby preserving the public health, peace, property, safety and welfare; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Treasurer is hereby authorized to modify its contract with Crowe LLP for consulting services for the period December 8, 2021 through December 7, 2022 and to authorize the expenditure of \$30,000, or so much thereof as may be necessary in object class 03 contractual services per the accounting codes in the attachment to this ordinance.

SECTION 2. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 3. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 4. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.