

**FACT SHEET  
JUNE 2014  
ROSEN USA, INC.**

**I. STATEMENT OF PURPOSE – Job Creation**

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period up to five (5) years for the purposes of expanding its operation and for job creation and the establishment of a new office warehouse facility.

**II. PROJECT HISTORY**

ROSEN USA, Inc. (ROSEN) is a privately-held and family-owned company established in 1981 by Hermann Rosen, headquartered in Houston, Texas. Immediately after finishing his studies, Mr. Rosen started an engineering and consultancy firm for electric design and home automation in Lingen, Germany. In 1981, he founded Rosen Engineering GmbH in Germany, today known as the ROSEN Group. ROSEN USA, Inc. is a subsidiary of the ROSEN Group, which provides a range of services for the mining, oil and gas industries. In addition, the company offers inspection services, such as cleaning, in-line inspection, plant and terminal inspection, robotic inspection, and hydrostatic testing and commissioning. The company also provides data services, which include ROSOFT for Pipelines, a client software that summarizes the inspection survey of a pipeline structure; and ROSOFT for Tanks, a client software that summarizes the inspection survey of a tank's structure. ROSEN offers asset integrity management solutions, such as integrity support and software solutions.

ROSEN USA Inc. is proposing to invest approximately \$733,000, which includes leasehold improvements, machinery, equipment, furniture, and fixtures, to establish an office warehouse facility in the City of Columbus. The company will enter into a long term lease agreement on a vacant commercial property consisting of approximately 19,000 sq. ft. and create 15 new full-time permanent positions with an estimated annual payroll of approximately \$975,000.

ROSEN USA Inc. is requesting a 25%/5-year Jobs Growth Incentive from the City of Columbus to assist with this project.

**III. PROJECT INVESTMENT**

Improvements to Existing Buildings	\$343,000
Machinery & Equipment	\$185,000
Furniture & Fixture	\$150,000
Stand-Alone Computers	\$55,000
<b>TOTAL INVESTMENT</b>	<b>\$733,000</b>

**IV. DECISION & TIMING**

The project would begin in June 2014 with a scheduled time of completion for September 2014, contingent upon City Council approval of the recommended tax incentive.

**V. EMPLOYMENT**

The project will create 15 new full-time permanent positions with an annual payroll of approximately \$975,000.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Office Coordinator	1	\$24.04	\$50,000	\$50,000
Mechanic	3	\$28.85	\$60,000	\$180,000
Field Service Technician	3	\$36.06	\$75,000	\$225,000
Data Evaluator	8	\$31.25	\$65,000	\$520,000
Total	15			\$975,000

Total payroll new to Columbus will be approximately \$975,000.

Benefits provided to new employees of ROSEN USA Inc. begin upon hiring except for the 401k, which begins on the 1<sup>st</sup> day of the month following month of employment.

- Paid Holidays
- Vacation Pay
- Annual Bonus
- Severance Policy
- Disability Pay
- Training Benefits
- Paid Vacation/Personal Days
- 401K Retirement Plan
- Medical/Dental Insurance
- Employee Uniforms
- Employee Discounts
- Education Benefits

In addition, ROSEN provides for maternity leave, paternity leave, vision insurance, life insurance, paid jury duty, paid military leave, employee referral program.

The proposed project will be located at 755 Kaderly Drive Columbus, Ohio 43228 and is accessible by public transportation (COTA).

**VI. REQUESTED PUBLIC PARTICIPATION**

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five percent (25%) of the amount of new employee city income tax withholding for up to five (5) years.

**VII. WORKFORCE DEVELOPMENT**

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) within 90 days to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

**VIII. NEW TAX IMPACT/ANNUAL AND 5-YEAR SUMMARY**

<b>NEW REVENUE 5-YEAR SUMMARY</b>		
<b>Revenue</b>	<b>Average Annual</b>	<b>5-year Summary</b>
A. New City Income Tax Revenue	\$24,375	\$121,875
<b>Incentive</b>	<b>Average Annual</b>	<b>5-year Summary</b>
B. Proposed Incentive is equal to 25% of New Employee withholding	\$6,094	\$30,470
<b>Total</b>	<b>Average Annual</b>	<b>5-year Summary</b>
C. (A-B) Net Value to City	\$18,281	\$91,405

**IX. TAX BENEFIT**

The recommended 25%/5-year Jobs Growth Incentive could yield cash payments totaling \$30,470 for ROSEN USA, Inc. over the incentive period.

**X. AREA IMPACT/GREEN INITIATIVES**

ROSEN USA, Inc. do not have a formalized green initiative plan, the company continuously evaluates methods to eliminate waste, which includes recycling.