

CERTIFICATE OF ESTIMATED LIFE AND MAXIMUM MATURITY

To: The City Council of the
City of Columbus, Ohio

The undersigned Auditor of the City of Columbus, Ohio as the fiscal officer of said City, hereby certifies as follows:

1. The estimated life of the improvement described as follows exceeds five years:

Acquiring real estate and interests in real estate, landscaping and making site improvements, improving existing water plants and acquiring and improving instrumentation and control systems, hydroelectric facilities, raw water conduits, transmission and distribution lines, booster stations, tanks, lagoons and levees, and refunding bonds previously issued for such purpose
2. The amounts proposed to be expended for various classes of improvements, and the maximum maturity of bonds issued for purposes, calculated in accordance with Section 133.20, Ohio Revised Code, are as set forth on Exhibit A attached hereto.
3. The weighted average of said maturities is 25 years, therefore the maximum maturity of a single issue of bonds to pay the cost of such improvements is 25 years.

Dated: July 12, 2004

Auditor
City of Columbus, Ohio

EXHIBIT A

WATER

Amount	Category	Years
\$ 100,000,000	Water	25