

FACT SHEET
Safelite Group, Inc.
April, 2013

I. STATEMENT OF PURPOSE – Job Creation

The Department of Development recommends a Job Creation Tax Credit of sixty-five percent (65%) for a period of eight (8) years for the expansion and renovation of the corporate headquarters, retention of 1,064 full-time employees and the creation of 350 full-time permanent jobs for Safelite Group, Inc.

II. PROJECT HISTORY

Safelite Group, Inc. was established in Delaware in 1947 and has become a provider of autoglass repair and replacement services nationwide. Safelite has experienced significant growth in recent years and their current facility no longer meets their long-term growth requirements. The company conducted a multi-state search and determined their Columbus site to be viable with significant reconfiguration and improvement.

Safelite Group, Inc.'s proposed plan in the City of Columbus would include the renovation and reconfiguration of existing office space at the current site (2400 Farmers Drive) and an adjacent building (2500 Farmers Drive). Total project investment of \$48.4 million including \$14.4 million in machinery & equipment, \$14 million for furniture & fixtures, \$14 million for computers, and \$6 million in leasehold improvements. A total of 1,414 employees will occupy the new space of which 1,064 will be retained and 350 will be new full-time employees.

III. PROJECT INVESTMENT

MACHINERY & EQUIPMENT	\$14,400,000
FURNITURE & FIXTURES	\$14,000,000
STAND ALONE COMPUTERS	\$14,000,000
LEASEHOLD IMPROVEMENTS	\$ 6,000,000
TOTAL INVESTMENT	\$48,400,000

IV. DECISION & TIMING

The project is scheduled to begin July, 2013 with a scheduled time of completion of October, 2015 contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 350 new full-time permanent positions with an annual payroll of \$14.4 million. A total of 1,064 full-time employees will be retained at the project site with an annual payroll of \$53.5 million.

Position	New Jobs	Hourly Rate	Average Annual Pay	Total Estimated Salary
Customer Service	140	\$12.78	\$26,582	\$3,721,480
Tech Service	120	\$10.74	\$22,339	\$2,680,680
IT	60	\$40.38	\$84,000	\$5,040,000
Corporate Management	30	\$48.08	\$100,000	\$3,000,000
Total	350			\$14,442,160

Benefits provided to employees of Safelite Group, Inc. include:

- Paid Holidays
- Paid Vacation/Personal Days
- Vacation Pay
- 401K Retirement Plan
- Medical/Dental Insurance
- Disability Pay
- Training & Education

Benefits begin upon hiring.

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Job Creation Tax Credit Incentive equal to sixty-five (65%) of the amount of new employees city income tax withholding for eight (8) years.

VII. NEW TAX IMPACT/ANNUAL AND 8-YEAR SUMMARY

Revenue	Average Annual	8-year Summary
A. New City Income Tax Revenue	361,054	2,888,432
Incentive	Average Annual	8-year Summary
B. Proposed Incentive is equal to 65% of New Employee Withholding	234,685	1,877,480
Net Value	Average Annual	8-year Summary
C. Net Value to City (A-B)	126,369	1,010,952

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 65%/8-year Job Creation Tax Credit could yield a tax credit of approximately \$1.877 million over the eight year term.

X. AREA IMPACT/GREEN INITIATIVES

Safelite Group, Inc. has recently begun a wide-scale windshield recycling program and expects to save roughly 12 to 15 million tons of material from landfills annually. Safelite also partners with Redemtech to recycle and re-use phones, computers and similar technology.