

FACT SHEET
MAY 2009
LIMBACH COMPANY, LLC

I. STATEMENT OF PURPOSE- Job Creation

The Department of Development recommends a Jobs Growth Incentive for a period of 5 years for the purpose of creating 35 new positions and relocating/retaining 110 positions, which will be new to Columbus.

II. PROJECT HISTORY

Limbach Company LLC (Limbach) was founded in 1901 and is based in Pittsburgh, Pennsylvania. The company provides mechanical and sheet metal contracting services. Limbach has locations in Ann Arbor and Detroit, Michigan, Boston, Massachusetts, Los Angeles, California, Philadelphia and Pittsburgh, Pennsylvania, Tampa and Orlando, Florida and Grandview, Ohio.

Limbach's services include plumbing, HVAC piping and sheet metal fabrication and installation, stainless steel specialty piping, design build and energy retrofit/management systems. The company provides design assist, constructability evaluation, equipment and material selection and controls and system performance parameters. In addition Limbach provides facility services, which include full service maintenance, building automation, test, and inspection, emergency repairs and tenant fit-out services.

Limbach is proposing to relocate and expand its central Ohio operation. Currently located in Grandview, this project would include updating an existing structure with leasehold improvements and relocating its operation to Columbus. Limbach plans to lease 50,000 square feet of space on a 10 year lease.

Limbach is requesting a Jobs Growth Incentive to assist in the relocation/expansion of its Columbus operation.

III PROJECT INVESTMENT

IMPROVEMENTS TO BUILDING	\$850,000
MACHINERY & EQUIPMENT	\$300,000
FURNITURE & FIXTURES	\$200,000
TOTAL INVESTMENT	\$1,350,000

IV. DECISION & TIMING

The project will begin in June 2009 with a scheduled time of completion for September 2009, contingent upon Columbus City Council approval of the recommended incentive.

V. EMPLOYMENT

Limbach will relocate/retain 110 full-time permanent employees, which will be new to Columbus, with an annual payroll of \$5.5 million and create 35 full-time permanent positions with an annual payroll of \$1,750,000.

The relocated and created positions are listed below:

Positions	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Office & Clerical	35	\$24.00	\$50,000	\$1,750,000
Management	8	\$24.00	\$50,000	\$400,000
Skilled Technical	100	\$24.00	\$50,000	\$5,000,000
Other positions	2	\$24.00	\$50,000	\$100,000
Total	145			\$7,250,000

Limbach provides the following benefits to associates:

- Paid Holidays 10
- Paid Vacation/Personal Days
- 401 K Retirement
- Pension Profit Sharing Plan-union employment
- Training & Educational Benefits
- Employee uniforms
- Annual Bonus
- Medical Insurance/Dental Insurance
- Employee Discounts
- Disability Pay
- Sick Pay
- Severance Policy

The proposed project will be located at 822 Cleveland Ave., Columbus, Ohio 43212 and is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive for a term of 5 years, years 1 and 2 will be an amount equal to 25% of the employees withholding, while years 3, 4 and 5 will be an amount equal to 35% of employees withholding.

VII. NEW TAX IMPACT/ANNUAL AND 5 YEAR SUMMARY

NEW REVENUE 5-YEAR SUMMARY

Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$134,800	\$674,000

Incentive	Average Annual	5-year Summary
B. Proposed Incentive is a Jobs Growth Incentive for a term of 5 years, years 1 and 2 will be 25% of , while years 3, 4 and 5 will be 35%	\$42,400	\$212,000

Total	Average Annual	5-year Summary
C. (A-B) Net Value to City	\$92,400	\$462,000

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended Jobs Growth Incentive could yield cash payments totaling \$212,000 for Limbach over the incentive period.

X. AREA IMPACT/GREEN INITIATIVE

No residential or commercial displacement will occur as a result of this project. Limbach has a recycling program.