

**FACT SHEET  
DECEMBER 2008  
NATIONWIDE CHILDREN’S HOSPITAL**

**I. STATEMENT OF PURPOSE- Expansion & Job Creation**

The Department of Development recommends a Jobs Growth Incentive of 30% for a period of up to 15 years, not to exceed \$15 million, for the purpose of creating 2400 new positions within the City of Columbus.

**II. PROJECT HISTORY**

Nationwide Children’s Hospital is a pediatric health care facility founded in 1894 and has grown to occupy more than six square city blocks with 1.5 million square feet at its downtown hospital and research campus. It is regarded as the nation’s fifth largest free-standing children’s hospital and is among the top ten in National Institutes of Health funded pediatric research centers.

Nationwide Children’s Hospital has over 388 beds, 950 medical staff members and more than 6,000 total employees. In recent years the hospital has been ranked as one of the best in the United States by US News and World Report. The Nationwide Children’s Hospital is the pediatric teaching hospital for The Ohio State University.

Nationwide Children’s Hospital is embarking on a strategic plan that includes \$842 million in investment to improve healthcare for all children, regardless of ability to pay. As part of the plan the hospital will be investing in 4 key areas, Research, Medical/Clinical staff expansion, Technology and Facilities.

Nationwide Children’s Hospital is requesting a Jobs Growth Incentive to assist in the expansion of its branch operation.

**III. PROJECT INVESTMENT**

<b>ACQUISITION OF BUILDING</b>	\$6,000,000
<b>ADDITIONS/NEW CONSTRUCTION</b>	\$716,000,000
<b>IMPROVEMENTS TO EXISTING BUILDINGS</b>	\$20,000,000
<b>MACHINERY &amp; EQUIPMENT</b>	\$80,000,000
<b>FURNITURE &amp; FIXTURES</b>	\$20,000,000
<b>TOTAL</b>	\$842,000,000

#### IV. DECISION & TIMING

The project will begin in December 2008 with a scheduled time of completion for December 31, 2012, contingent upon Columbus City Council approval of the recommended tax incentive.

#### V. EMPLOYMENT

Nationwide Children's Hospital will retain 5,585 full-time employees and create 2400 new permanent full-time positions with an annual payroll of \$168 million.

The 2400 new positions are listed below:

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
<i>New Positions</i>				
Nurses	400	\$29.80	\$62,000	\$25,000,000
Allied Health	100	\$26.44	\$55,000	\$5,000,000
Service	257	\$13.21	\$27,500	\$7,000,000
Clerical	335	\$14.90	\$31,000	\$10,000,000
Physicians	208	\$86.77	\$180,000	\$37,000,000
Management	130	\$52.88	\$110,000	\$14,000,000
All other jobs	970	\$33.65	\$70,000	\$70,000,000
Total	2400			\$168,000,000

Benefits provided to associates of Nationwide Children's Hospital:

- Paid Holidays
- 401 K Retirement
- Annual Bonus
- Paid Vacation/Personal Days
- Training & Educational Benefits
- Medical/Dental Insurance
- Employee Discounts
- Employee Uniforms
- Disability Pay

The proposed project will be located at 700 Children's Drive, Columbus, Ohio 43205 and is accessible by public transportation (COTA).

Nationwide Children's Hospital has a Severance Policy called the Reduction In Force Policy. The policy is equivalent to one week of severance for each year of service.

#### VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to 30% of the amount of new employees city income tax withholding for a term of up to 15 years not to exceed \$15 million. Nationwide Children's Hospital will enter into a First Source

Agreement for new and replacement jobs if Columbus City Council approves the proposed tax incentive.

**VII. NEW TAX IMPACT/ANNUAL AND 15 YEAR SUMMARY**

**NEW REVENUE 15-YEAR SUMMARY**

<b>Revenue</b>	<b>Average Annual</b>	<b>15-year Summary</b>
A. New City Income Tax Revenue	\$3,340,000	\$50,100,000

<b>Incentive</b>	<b>Average Annual</b>	<b>15-year Summary</b>
B. Proposed Incentive is equal to 30% of New Employee withholding	\$1,000,000	\$15,000,000

<b>Total</b>	<b>Average Annual</b>	<b>15-year Summary</b>
C. (A-B) Net Value to City	\$2,340,000	\$35,100,000

**VIII. WORKFORCE DEVELOPMENT**

Employers granted a tax incentive must enter into a First Source Agreement with the City. First Source seeks to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed. The First Source Agreement establishes as the employer’s goal, the filling of at least 50% of employer’s covered job openings (entry level to intermediate skilled positions) with job applicants referred by the First Source program. Job applicants referred to the employer by First Source will have been pre-screened and identified as qualified based on job descriptions the employer will provide to the City’s First Source Administrator. The City’s First Source Administrator, the Central Ohio Workforce Investment Corporation (COWIC), will coordinate the recruitment, pre-screening and referral of job candidates for covered positions.

**IX. TAX BENEFIT**

The recommended 30%/15 year Jobs Growth Incentive will yield cash payments totaling \$15 million for Nationwide Children’s Hospital over the incentive period.

## **X. AREA IMPACT/GREEN INITIATIVE**

No residential or commercial displacement will occur as a result of this project. Nationwide Children's Hospital utilizes recycling as a "green initiative.