Public Service Department

Henry Guzmán, Director

MEMORANDUM

TO:

Mark Barbash, Director

Development Department

Attention: Donna Hunter, Administrator

Land Management Office

FROM:

Mary Lu English MLE

Right-of-Way Coordinator

SUBJ.:

SALE OF EXCESS RIGHT OF WAY - FILE # 04-11

DATE:

August 9, 2004

Attached please find a request to sell portions of Hickory Street between Front Street and Marconi Boulevard to Spectrum Properties, Inc. Sale of this excess right-of-way will allow for rehabilitation of an existing vacant office building as residential space. A value of \$101,805,00 has been determined for this right-of-way as indicated on the attached form. Spectrum Properties, Inc., has been notified of this price and has requested a mitigation of the sale price through the Downtown Development Office (letter attached).

When your review of this file is complete and any outstanding issues have been resolved, please complete the final portion of the form and place this item on the Land Review Commission agenda for their consideration.

If you have any questions or need additional information please call me at 5-5471.

Enclosure

CC:

Pamela A. Clawson, P.E., Administrator, Transportation Division Randy Bowman, P.E., City Engineer

Clyde R. Garrabrant, P. S., RW Manager

P:\marylu\letters\04-11 transmittal.doc

City of Columbus Mayor Michael B. Coleman

Public Service Department

Henry Guzmán, Director

REQUEST FOR CONVEYANCE OF CITY OWNED RIGHT-OF-WAY By Department of Public Service

Name of Petitioner: William L. Shelby, Preside Spectrum Properties Inc.	nt File No.04-11			
REQUEST IS TO: Sell excess right-of-way Vacate excess right-of-way Grant an easement	 ☐ Transfer excess right-of-way at no charge ☐ Grant a lease ☐ Release an easement 			
BRIEF DESCRIPTION OF AREA UNDER CONSIDERATION:				
portions of Hickory Street between Front Street and Marconi Boulevard				
PROPOSED USE OF AREA:				
Condominium project				
DEPARTMENTAL ACTION BY DEPARTMENT INITIATING REQUEST: (Please CHECK the Correct Answer) All Departments and Divisions contacted for comments/approval of request: * YES NO All Utilities contacted for comments/approval of request: * YES NO Area Commission/Civic Association contacted for comments: YES NO All abutting property owners notified of request: YES NO Petitioner notified of need for survey and metes & bounds description: YES NO ** see street plan #1642 Dr E. Note: Nationwide must first convey title to property needed for above plan.				
Department Recommendation: SELL GRANT EASEMENT GRAN	VACATE TRANSFER AT NO CHARGE T LEASE RELEASE AN EASEMENT Date: 8/17/24			
REAL ESTATE DIVISION ACTION: Estimated Value from County Tax Records: \$\frac{101,805.00}{3085sf@\$33.00}\$ Estimated Value from Professional Appraisal \$\frac{101,805.00}{3085sf@\$33.00}\$ RED Value Recommendation to Trade & Development \$\frac{101,805.00}{3085sf@\$33.00}\$ Negotiated Value Recommendation to Trade & Development \$\frac{101,805.00}{3085sf@\$33.00}\$ Petitioner contacted for Comments: \$\frac{101,805.00}{3085sf@\$33.00}\$ \$\frac{101,805.00}{3085sf@\$\$33.00}\$ \$\frac{101,805.00}{3085sf@\$33.00}\$ \$\frac{101,805.00}{3085sf@\$\$33.00}\$ \$\frac{101,805.00}{3085sf@\$\$\$33.00}\$ \$\frac{101,805.00}{3085sf@\$				
PAC/JCL cc: File No. 04-11				

K:\Right of Way & Utilities\Right-of-Way Sales etc\FORMS\REQUEST FOR CONVEYANCE.DOC

614-645-8290 Director's Office City riall 90 West Broad Street. 3rd Floor/Columbus. Ohio 43215-9009

614-645-7602 Facilities Management Division City Hall/90 West Broad Street. 8m B-16/Columbus. Ohio 43215-9001

614-645-8281 Floor/Columbus. Ohio 43215-5614

614-645-8376 Refuse Collection Division 109 North Front Street, 3rd Floor/Columbus Ohio 43215-9023

FAX: 645-7805 FAX: 645-7180 FAX: 645-7347 FAX: 645-3053 FAX: 645-6938

DEPARTMENT OF DEVELOPMENT ACTION: (Please CHECK the correct answer)

Mitigating C	circumstanc	es Identified: X YES	□ NO	
☐ VACATE	GRAN	DISAPPROVED STRAIT EASEMENT PRELEASED Barbasts perdouxan	SE AN EASEMENT	
	IDENT	FICATION OF MITIGATING AND BRIEF EXPLANATION		
		e of improvements undertak hich further the interest and		
	The value the petitio	of land donations or other ner(s)	r services being mad	e to the City by
	from the	gness of the purchaser(s) to property being purchased ne property.		
		antial increase in tax rever nd income taxes, generated hased.		
жите на положните постава на применения на постава на постава на постава на постава на постава на постава на п Постава на постава н		fication of improvements th gh significant improvements		
Name of Pet	itioners:	Philip W. Lee, Senior Cou Company File No. 04-11	unsel, Nationwide Mu	utual Insurance

MEMORANDUM

TO:

John C. Klein, Chief Real Estate Attorney

Real Estate Division

Attn.:

Edmond W. Reese

Real Estate Negotiator

FROM:

Jeffrey C. LeVally, P.S.

Surveyor

SUBJ.:

Sale of Right-of-Way

File # 04-11

DATE:

May 6, 2004

The Department of Public Service, Transportation Division, has been asked to sell portions of Hickory Street between Front Street and Marconi Boulevard (see attached map). At this time please determine the per square foot value of this right-of-way with the retention of a general utility easement, then provide this information to me along with copies of the documents used to determine these values.

Thank you for your help in this matter.

Number of square feet to be sold: 10,934+/-	·
Per square foot value with reserved general Utilities only 33.	utility easement rights (for City
Edmond W. Reese	5-11-04 Date

L:\marylu\forms\sq ft request.doc



Department of Development

Mark Barbash, Director

MEMORANDUM

TO:

Donna Hunter, Office of Land Management

FROM:

Bob McLaughlin, Downtown Development Office

CC:

Steve Cochrun, Downtown Development Office Mary Lu English, Public Service Department

John Klein, City Attorney's Office Bill Shelby, Spectrum Properties

DATE:

August 3, 2004

SUBJECT:

221 N. Front Street R-O-W Transfer

The Downtown Development Office fully supports and recommends, without reservation, the full mitigation of the transfer price for approximately 3,085 square feet of the right-of-way that is immediately adjacent to the north side of 221 North Front Street. After careful review of Spectrum Properties' proposed redevelopment of the office building now situated at that address, we found that the following factors warranted our recommendation for full mitigation.

- 1. The R-O-W transfer without charge is an incentive to redevelop the vacant 70,000 square foot office building into 88 residential condominium units. (The conversion of this building from office use to residential use should be a condition to the mitigation).
- 2. The mitigation of the R-O-W price (approximately \$100,000) will in turn induce an investment of over \$15 million of private capital in the property's redevelopment and renovation.
- 3. Once completed and sold, the 88 condominium units are anticipated to house approximately 130 new downtown residents. (Estimate 1.5 residents per unit).
- 4. These 130 new residents have the potential of generating approximately \$104,000 per year in new income tax revenue to the city (2% city tax and an assumed average annual salary of \$40,000 per person).
- 5. The redevelopment of this property for residential use will remove 70,000 square feet of office space from a seriously distressed downtown office market (which currently has approximately 2.5 million square feet of empty office space).
- 6. The developer will agree to install and maintain new landscaping and a new concrete sidewalk in the remaining R-O-W area along the south side of Hickory Street.

The proposed residential development for this property, to be known as EcleXion Lofts, will be an exciting addition to the downtown housing market. Given the factors identified above, we support the full mitigation of the price established for the transfer of the requested right-of-way.

50 West Gay Street Columbus, OH 43215-9040 (614) 645-8591 (614) 645-6295 FAX (614) 645-6802 TDD

Office of the Director

Building Services Division 757 Carolyn Avenue Columbus, OH 43224-3218 (614) 645-7433 (614) 645-7840 FAX

(614) 645-3293 TDD

Economic Development Division

109 North Front Street Columbus, OH 43215-9031 (614) 645-8172 (614) 645-1790 FAX (614) 645-6407 TDD

Housing Division 50 West Gay Street Columbus, OH 43215-9040 (614) 645-7795 (614) 645-6675 FAX (614) 645-6802 TDD

Neighborhood Services Division

757 Carolyn Avenue Columbus, OH 43224-3218 (614) 645-6767 (614) 645-6961 FAX (614) 645-3293 TDD

Planning Division 109 North Front Street Calumbus, OH 43215-9030 (614) 645-8502 (614) 645-1483 FAX (614) 645-6407 TDD

Downtown Development Office

20 East Broad Street Columbus, OH 43215 (614) 645-0661 (614) 724-0276 FAX (614) 645-6407 TDD

Office of Land Management

109 North Front Street Columbus, OH 43215-9030 (614) 645-5263 (614) 645-3092 FAX (614) 645-6407 TDD

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