PETITION TO RENEW THE SHORT NORTH SPECIAL IMPROVEMENT DISTRICT

To: Mayor of the City of Columbus Michael B. Coleman Columbus City Council Andrew Ginther - President Hearcel Craig Zachary Klein A. Troy Miller Michelle Mills Eileen Paley Priscilla Tyson

The undersigned do hereby respectfully petition to reauthorize the Short North Special Improvement District of Columbus (the "District") and to approve a levy and Plan for Services (the "Plan") pursuant to Chapter 1710 of the Ohio Revised Code (the "Act"). The boundaries of the District, services under the Plan, and area within which the Plan will be executed are described and shown in the attached Exhibits.

Each of the undersigned is the owner, or the authorized signatory of the owner, of the property or properties set forth below, which collectively comprise at least sixty percent (60%) of the front footage of property abutting upon the streets, alleys, public roads, places, boulevards, parkways, park entrances, easements and other public improvements situated in the District.

The undersigned acknowledge that the District shall be managed and administered by the Short North Special Improvement District of Columbus, Inc., an Ohio non-profit corporation to be formed for such purpose. In support of this petition, the undersigned petitioners approve the following:

- 1. The incorporation of the District.
- 2. The operations and fiscal affairs of the District will be managed and administered by the Board of Trustees (the "Board") of Short North Special Improvement District of Columbus, Inc., an Ohio not-for-profit corporation to be formed for such purposes. The Board will consist of at least five individuals and will have all powers authorized by the Act. Three trustees will be elected by property owners in the District, one will be an appointee of Columbus City Council, and one will be an appointee of the Mayor of the City of Columbus.
- 3. The District will be authorized to provide services and improvements pursuant to the Act that will benefit property within the boundaries of the District. The City will be authorized to levy a special assessment on property within the District to pay for such services and improvements, based on the benefits conferred by those services and improvements.
- 4. The District will be administered in accordance with the attached Plan of Services.
- 5. Annual assessments against properties in the District to pay the annual Budget for services provided by the District will be equitably apportioned among the owners of property within the District based on two factors: 1) the proportion of land area and 2) the proportion of building improvement area of the parcels as reflected in the records of the Franklin County Auditor. With respect to a tax parcel, the member's proportionate share of the cost of the Plan and of the special assessment will not be less than 7.5 cents per square foot, or more than 12.5 cents per square foot, for the total land area plus building area in excess of the land area situated on such tax parcel. The determination of the special assessments for each calendar year of the Plan shall be made as of May 1st of the preceding calendar year.
- 6. The proposed special assessments for implementation of the Services Plan will be levied against the owners of property within the District on an annual basis for a period of not more than five (5) years, renewable as provided by the Act. The Plan of Services will be implemented in three phases, which are expected to occur as follows:
 - Phase I from 2012 through 2013,
 - · Phase II through 2014,
 - Phase III from 2015 through 2016.

The service plan phases correspond with the expected completion of 1) the Convention Hotel and 2) the completion of the Pizzuti project (hotel, garage, office tower and gallery). However, the actual dates of completion of the projects will govern the precise timing of implementation of the phases of the Plan.

- 7. A description of the boundaries of the District and a map showing the boundaries of the District are provided in Exhibit B.
- 8. The undersigned acknowledge that the District is being created using the single petition option under the Act and that no further authorization by property owners will be required for the District to be created.

The Columbus City Council is hereby respectfully requested to approve, by resolution, this Petition to Create the Short North Special Improvement District and adopt the Services Plan within sixty (60) days of this Petition being filed with the City.

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RETURN TO: SNSID • 1371 N. High Street • Columbus, OH 43201 ATTENTION: John Angelo, Reauthorization Coordinator

Date:			
Property Owner:		(printed name of owner)	
Authorized Signatory:			
(printed name of authorized signatory)		(signature of authorized signatory)	
Address for notices to Property Owner:			
Tax Parcel Number(s)			
Commonly Used Property Add	ress		
Fronts On			
Land Square Footage	Building Square Footage	Front Footage	Assessment
Tax Parcel Number(s)			
Commonly Used Property Add	ress		
Land Square Footage	Building Square Footage	Front Footage	Assessment
Tax Parcel Number(s)			
	ress		
Fronts On			
Land Square Footage	Building Square Footage	Front Footage	Assessment
Tax Parcel Number(s)			
Commonly Used Property Add	ress		
Fronts On			
Land Square Footage	Building Square Footage	Front Footage	Assessment