

FACT SHEET
APRIL 2013
ALLIED MINERAL PRODUCTS, INC.

I. STATEMENT OF PURPOSE – Enterprise Zone/Job Creation

The Department of Development recommends an Enterprise Zone Tax Abatement of seventy-five percent (75%) for a period of ten (10) years to expand its corporate headquarters and research and development facility, creating new employment in the City of Columbus.

II. PROJECT HISTORY

Allied Mineral Products, Inc. is a global company that was founded in 1961, headquartered in Columbus, Ohio. The company is the worldwide leader in the design and manufacture of monolithic refractories and precast refractory shapes, including castables, dry vibratables, wet rammables, precast shapes, bricks/mortars, gunning materials, plastics, mica and cloth slips, plane products, fluxes, installation equipment, fiber insulation products, refractory coatings. Allied Mineral Products, Inc. offers refractory solutions and develops, manufactures and markets products for various metal melting applications. The company offers a wide variety of products, such as DRI-VIBE, MINRO-SIL, MINRO-AL, and MINRO-SIL LD refractories and compositions. The company has manufacturing facilities in Brownsville, Texas, Mexico, Australia, Russia, Turkey, China, South Africa and Italy.

Allied Mineral Products, Inc. is proposing to invest approximately \$12.69 million, including new construction, real property improvements, machinery, equipment, furniture and fixtures, to expand its corporate headquarters and its research and development (R&D) facilities. With the new construction, Allied Mineral Products, Inc. plans to increase its corporate headquarters from 21,300 sq. ft. to 56,300 sq. ft., and expand its R&D facility from 20,000 sq. ft. to 29,000 sq. ft. The company will create approximately 58 new full-time permanent positions with an estimated annual payroll of \$1.84 million.

Allied Mineral Products, Inc. is requesting an Enterprise Zone Tax Abatement from the City of Columbus to assist in the development of this project.

III. PROJECT INVESTMENT

Additions/New Construction	\$8,944,000
Improvements to Existing Buildings	\$2,300,000
Machinery & Equipment	\$1,150,000
Furniture & Fixtures	\$300,000
TOTAL INVESTMENT	\$12,694,000

IV. DECISION & TIMING

The project is scheduled to begin December 2013 with a scheduled time of completion of December 31, 2015, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 58 new full-time positions with an annual payroll of \$1.84 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
R&D/Engineering	2	\$38.46	\$80,000	\$160,000
Corporate Admin. & Support	14	\$21.63	\$45,000	\$630,000
Manufacturing	42	\$12.02	\$25,000	\$1,050,000
TOTAL	58			\$1,840,000

Benefits provided to new employees of Allied Mineral Products, Inc. begin 30 days after hiring:

- Paid Holidays
- Vacation Pay
- Annual Bonus
- Disability Insurance
- Pension Profit Sharing
- Paid Life and AD&D Ins.
- Paid Vacation/Personal Days
- 401K Retirement Plan
- Medical/Dental Insurance
- Employee Discounts
- Training & Education Benefits
- Employee Assistance Program

The project is located at 2700 Scioto Parkway, Columbus, Ohio 43221 and is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a 75%/10-year Enterprise Zone Tax Abatement to Allied Mineral Products, Inc. if Columbus City Council approves the proposed tax incentive.

VII. NEW TAX IMPACT/ANNUAL AND 10-YEAR SUMMARY

Unabated Revenue	Average Annual	10-year Summary
A. Real Property Tax Revenue	\$355,679	\$3,556,790
B. New City Income Tax Revenue	\$46,000	\$460,000
C. Total Unabated Tax Revenue	\$401,679	\$4,016,790
Abatement Impact	Average Annual	10-year Summary
D. Total Proposed Tax Abatement 75%/10-yr on Real Property	\$266,759	\$2,667,590
E. Total Revenue Net of Tax Abatement (i.e., C-D)	\$134,920	\$1,349,200
School District Impact Columbus City School District	Average Annual	10-year Summary
F. Existing School District Revenue from Real Property at site	\$279,594	\$2,795,940
G. New Revenue as a Result of the Proposed Project	\$63,382	\$633,820
H. Total School District Revenue	\$342,976	\$3,429,760

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 75%/10-year Enterprise Zone Abatement could yield a tax savings of approximately \$2,667,590 for Allied Mineral Products, Inc. over the term of the abatement. The Hilliard City Schools will receive an additional \$633,820 over the term of the abatement.

X. AREA IMPACT/GREEN INITIATIVES

Allied Mineral Products, Inc. has recently changed all florescent and low energy lights to high efficiency florescent lights. In addition, compressors and air dryers have been transitioned to high efficiency models. The company also recycles and reuses all minerals that are not in finished products and sells recycled cardboard, paper, plastic and metal to brokers.