

## Bill LaFayette, Ph.D.

### Work address:

Greater Columbus Chamber of Commerce  
37 North High Street  
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Columbus, Ohio 43206  
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### Current Position:

**Greater Columbus Chamber of Commerce**, Columbus, OH, vice president, economic analysis, July 1999-Present.

Supervisor: David M. Powell, executive vice president.

#### Selected Responsibilities:

- Conduct economic and market research and analysis in support of the Chamber's economic development mission.
- Determine implications and appropriate messaging of the findings.
- Act as primary economic and demographic resource person for Chamber staff.
- Act as Chamber's primary media spokesperson for economic issues.
- Supervise use of economic and demographic information in all Chamber publications and communications.
- Serve as executive editor of the *Greater Columbus Blue Chip Economic Forecast*.

### Education:

**Doctor of Philosophy**, The Ohio State University, Columbus, OH, June 1994.

Field of Study: Real Estate Economics, Financial Economics.

Dissertation: *Mortgage Choice, Tenure Choice, and Housing Demand in the Presence of Mortgage Qualification Constraints*. (Winner of 1994-95 Dissertation Award, American Real Estate and Urban Economics Association.)

**Master of Business Administration**, Wright State University, Dayton, OH, August 1981.

Field of Study: Investment Management.

Thesis: *The Pricing of Stock Options: An Empirical Investigation*.

**Bachelor of Science, Summa Cum Laude**, Wright State University, Dayton, OH, December 1979.

Field of Study: Finance and Accountancy.

### Previous Experience:

**Rickenbacker Port Authority**, Columbus, OH, research coordinator, June 1995-July 1999.

Supervisor: Jeff Clark, planning manager.

#### Selected Responsibilities:

- Conducted economic and market research and analysis of both air cargo and industrial real estate markets in support of RPA's operation of Rickenbacker International Airport and U.S. Foreign Trade Zone No. 138. Provided interpretations of the analysis to inside and outside parties.
- Prepared annual forecast of airport activity for use in budgeting and airport planning; tracked and updated forecast through the year.
- Reported monthly air cargo traffic at Rickenbacker Airport (primary airport traffic press contact).
- Wrote and edited technical documents and reports, news releases, and marketing materials.

#### Selected Accomplishments:

- Created and maintained system to collect and report monthly airport traffic and cargo tonnage.
- Updated the Capital Investment Summary for Rickenbacker International Airport and Foreign Trade Zone No. 138 (covering 1981 to 1999), including substantial refinement of previous expenditure estimates and improvement of the document format.
- Created model projecting 60-year revenues from Rickenbacker tax increment financing district.
- Estimated the regional economic impact of Rickenbacker International Airport and Foreign-Trade Zone No. 138. Managed update of this study conducted by the University of Cincinnati.
- Prepared 20-year activity forecast and wrote Forecast chapter of the Rickenbacker International Airport Master Plan. Also wrote Airport Inventory and Financial Plan chapters, various sections of other chapters, and edited the entire document for clarity, consistency, and proper grammar.

- Performed substantial analysis and data collection for the Airport's Rates and Charges Study, saving RPA substantial expense in consultant time. Coordinated consultant's work on this project.
- Assisted in preparing RPA budgets.

**The Ohio State University**, Columbus, OH. teaching and research associate, Department of Finance, September 1983-August 1988; October 1993-March 1995.

Supervisors: Patric H. Hendershott, Ronald L. Racster, and Stephen A. Buser, professors of finance.

Responsibilities:

- Taught courses in Real Estate, Corporate Finance, and Investments at introductory and advanced undergraduate levels.
- Assisted faculty members with data collection, computer analysis, course teaching, and grading of projects and exams.

Accomplishments:

- Performed all required data analysis for several of Professor Hendershott's studies in real estate economics, requiring sophisticated statistical analysis on mainframe computer.
- Prepared extensive annotated bibliography and summary reports for real estate practitioners concerning research developments in office market analysis.
- Served as president of the College of Business Doctoral Student Association, and Doctoral Program representative to the OSU Council of Graduate Students.

**University of North Texas**, Denton, TX. lecturer in real estate, January 1990-May 1992.

Supervisor: James L. McDonald, professor and chair, Finance, Insurance, Real Estate, and Law Department.

Responsibilities:

- Planned and taught undergraduate and MBA-level courses in Real Estate, including Principles, Finance, and Market and Investment Analysis.

Accomplishments:

- Designed and taught MBA-level Real Estate Market and Feasibility Analysis seminar.
- Served on Department's Promotion and Tenure Committee.

**Ashland University**, Ashland, OH. assistant professor of business administration, August 1981-August 1983.

Supervisor: W. Emory Trainham, professor and chair, Business Administration Department.

Responsibilities:

- Planned and taught courses in Corporate Finance, Investments, and Accounting at introductory and advanced undergraduate levels.

Accomplishments:

- Designed introductory course in finance for entering MBA students with no business background.
- Served as Business Department representative to University's Library Facilities Committee.

**Scholarly Publications:**

P.H. Hendershott, W.C. LaFayette, and D.R. Haurin, "Debt Usage and Mortgage Choice: The FHA-Conventional Decision," *Journal of Urban Economics* 41 (1997), 202-217.

W.C. LaFayette, "A Critique of Albert and Weaver's 'A Model for the Analysis of the Components of Equity Value'," *The Appraisal Journal* 55 (April 1987), 252-59.

**Association Memberships and Professional Development:**

- Leadership Columbus (graduate of the Class of 2004).
- Columbus Metropolitan Club (member, Program Committee and Growing Smarter Subcommittee).
- Network Columbus.
- American Chamber of Commerce Executives.
- International Economic Development Council.

**References:**

Available on request.