

## AMENDMENT TO ORDINANCE 1200-2011

**WHEREAS**, it is necessary to replace the language in Ordinance 1200-2011 requiring legislation to authorize portions of the EDA to be implemented with new language authorizing the Director of Development and other appropriate Directors of the City to enter into agreements and to take all actions necessary to implement the American Addition Neighborhood Economic Development Agreement; now, therefore

### **THE FOLLOWING AMENDMENTS SHALL BE MADE:**

**BACKGROUND:** The purpose of this ordinance is to give the Director of the Department of Development the authority to enter into the American Addition Neighborhood Economic Development Agreement (EDA) with Central Ohio Housing Development Organization (also known as COHDO) for the redevelopment of the American Addition. The EDA outlines various actions and associated agreements required for the completion of the American Addition redevelopment project. ~~Execution of the EDA will be followed by subsequent legislation to authorize portions of the EDA to be implemented.~~ **The Director of Development and other appropriate Directors of the City are authorized to enter into agreements and to take all actions necessary to implement the American Addition Neighborhood Economic Development Agreement.**

~~...Under the EDA, subject to passage of future ordinances,~~ the City commits to constructing street and utility improvements benefiting the area and the project in the amount of \$10 million.

**FISCAL IMPACT:** There are no immediate costs to the City of Columbus associated with the EDA. **The Director of Development and other appropriate Directors of the City are authorized to enter into agreements and to take all actions necessary to implement the American Addition Neighborhood Economic Development Agreement** ~~Future legislation will be submitted to authorize design and construction contracts totaling up to \$10 million.~~

**WHEREAS**, ~~Execution of the EDA will be followed by subsequent legislation to authorize portions of the EDA to be implemented~~ **accomplished via the authority held by the Director of Development and other appropriate Directors of the City to enter into agreements and to take all actions necessary to implement the American Addition Neighborhood Economic Development Agreement;** and

No other amendments are necessary or required.