

FACT SHEET
MAY 2016
BALL METAL FOOD CONTAINER, LLC

I. STATEMENT OF PURPOSE – Enterprise Zone

The Department of Development recommends an Enterprise Zone Tax Abatement of seventy-five percent (75%) for a period of ten (10) years on real property improvements for the expansion of its operation and creation of new employment in the City of Columbus.

II. PROJECT HISTORY

Ball Metal Food Container, LLC (Ball Metal) is a subsidiary of the Ball Corporation, which is headquartered in Broomfield, Colorado. Ball Corporation and its consolidated subsidiaries, are the world's leading suppliers of metal packaging to the beverage, food, personal care and household industries, aerospace and other technology industries servicing both the commercial and governmental sectors. The company produces two-piece and three-piece steel food containers and can ends for packaging vegetables, fruits, soups, meat, seafood, nutritional products, pet food and various other products. Ball Metal was founded in 1880 by brothers Frank and Edmund Ball, who borrowed \$200 for their uncle, George Harvey Ball (the founder and first president of Keuka College, a small liberal arts college in New York). Soon after, the three other brothers (William, Lucius and George) joined the company. In earlier years, the company was known for its production of glass jars, lids and related products used for home canning. Today, the company employs about 15,000 people worldwide with 35 locations in North America, 17 locations in Europe, 8 locations in Asia and 7 locations in South America.

Ball Metal is proposing to invest approximately \$15 million, which includes \$7 million in real property improvements, to expand its existing 352,611 sq. ft. manufacturing facility by 80,000 sq. ft. at 2690 Charter Street. With this expansion, Ball Metal will insert three new manufacturing lines to cut and coat steel coils for food and aerosol cans, and manufacture can ends. In addition, the company will create 50 new full-time permanent positions with an estimated annual payroll of approximately \$2.5 million and retain 146 full-time jobs with an annual payroll of approximately \$10.8 million.

Ball Metal Food Container, LLC is requesting an Enterprise Zone Tax Abatement from the City of Columbus to assist with this expansion project.

III. PROJECT INVESTMENT

Additions/New Construction	\$7,000,000
Machinery & Equipment	\$8,000,000
TOTAL INVESTMENT	\$15,000,000

IV. DECISION & TIMING

The project is scheduled to begin July 2016 with a scheduled time of completion of June 2017, contingent upon Columbus City Council approval of the recommended tax abatement.

V. EMPLOYMENT

The project will create 50 new full-time positions with wages at or above \$24.04/hr. with an associated annual payroll of approximately \$2,500,000 and retain 146 full-time jobs with an annual payroll of approximately \$10.8 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Production	50	\$24.04	\$50,000	\$2,500,000
TOTAL	3			\$2,500,000

Benefits provided to employees of Ball Metal Food Container, LLC typically begin on the date of hire for full-time salaried positions.

- Paid Holidays
- Vacation Pay
- Disability Pay
- 401K Retirement Plan
- Medical/Dental Insurance

The project is located at 2690 Charter Street, Columbus Ohio 43228 and is not accessible by public transportation (COTA). The nearest COTA transportation center is located 1.4 miles away.

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a 75%/10-year Enterprise Zone Tax Abatement for Ball Metal Food Container, LLC for Columbus City Council approval.

VII. NEW TAX IMPACT/ANNUAL AND 10-YEAR SUMMARY

Unabated Revenue	Average Annual	10-year Summary
A. Real Property Tax Revenue	\$224,592	\$2,245,920
B. New City Income Tax Revenue	\$62,500	\$625,000
C. Total Unabated Tax Revenue	\$287,092	\$2,870,920
Abatement Impact	Average Annual	10-year Summary
D. Total Proposed Tax Abatement 75%/10-yrns on Real Property	\$168,443	\$1,684,430
E. Total Revenue Net of Tax Abatement (i.e., C-D)	\$118,649	\$1,186,490
School District Impact Columbus City School District	Average Annual	10-year Summary
F. Existing School District Revenue from Real Property at site	\$196,727	\$1,967,270
G. New Revenue as a Result of the Proposed Project	\$40,219	\$402,190
H. Total School District Revenue	\$236,946	\$2,369,460

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 75%/10-year Enterprise Zone Abatement could yield a tax savings of approximately \$1.68 million for Ball Metal Food Container, LLC over the term of the abatement. The Hilliard City Schools will receive an additional \$402,190 over the term of the abatement.

X. AREA IMPACT/GREEN INITIATIVES

Sustainability is one of Ball Metal's key initiatives, being named the industry leader in both 2013 and 2014, and is the only packaging company listed on the Dow Jones Sustainability Indices World and North America index. Ball Metal strives to reduce its environmental footprint through recycling and innovation. The company's food cans are 33% lighter today than 25 years ago and the company recycles 100% of metal production scrap in its plants. Lastly, the company has a foundation that provides financial support to nonprofit organizations that promote recycling.