

**FACT SHEET
MARCH 2014
NBBJ LLC**

I. STATEMENT OF PURPOSE –Job Creation

The Department of Development recommends a Job Creation Tax Credit of sixty-five percent (65%) for a period of six (6) years for the purpose of creating 16 new full-time permanent positions with an estimated total payroll of \$1.12 million.

II. PROJECT HISTORY

Founded in 1943, NBBJ is an architectural and design company that serves a range of firms and organizations that specialize in the design services of health care and corporate facilities. The company’s clients include Reebok, Cleveland Clinic, Massachusetts General Hospital and Microsoft Corporation. NBBJ maintains a staff of more than 750 professionals in Beijing, Boston, Columbus, Hong Kong, Kuwait City, London, Los Angeles, New York, Pune, San Francisco, Seattle and Shanghai. It serves clients in the civic, corporate, commercial, health care and transportation markets. The company offers consulting, branding, planning, and interior and landscape design solutions. NBBJ provides services for Fortune 500 companies. The company is recognized as one of the largest architecture firms in New York by Puget Sound Business Journal and is ranked as the #1 architecture firm in Columbus by Business First.

NBBJ LLC is proposing to relocate and expand its Columbus facility by making an investment of approximately \$2.0 million in leasehold improvements, which includes \$360,000 in furniture and fixtures, create 16 new full-time permanent positions with an estimated annual payroll of approximately \$1.12 million, retain and relocate 100 full-time jobs into a new office complex to be located in the southern downtown business district.

NBBJ LLC is requesting, from the City of Columbus, a Job Creation Tax Credit to assist in the development of this project.

III. PROJECT INVESTMENT

Furniture & Fixtures	\$360,000
Stand-Alone Computers	\$1,640,000
TOTAL INVESTMENT	\$2,000,000

IV. DECISION & TIMING

The project is scheduled to begin in January 2015 with a scheduled time of completion for May 2015, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 16 new full-time permanent positions with an estimated annual payroll of approximately \$1.12 million, retain and relocate 100 full-time jobs with an annual payroll of approximately \$7.93 million, which is existing tax revenue of approximately \$198,362.00 annually.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Architect/Designer	2	\$28.85	\$60,000	\$120,000
Entry Level Architect/Designer	4	\$24.04	\$50,000	\$200,000
Intermediate Architect	4	\$25.48	\$53,000	\$212,000
Lead Manager	1	\$51.92	\$108,000	\$108,000
Principal Architect/Designer	1	\$72.12	\$150,000	\$150,000
Project Manager	2	\$36.06	\$75,000	\$150,000
Senior Manager	2	\$44.23	\$92,000	\$184,000
Total	16			\$1,124,000

Benefits provided to new employees of NBBJ LLC begin immediately, the 1st month following date of hire.

- Paid Holidays
- Vacation Pay
- Annual Bonus
- Severance Policy
- Disability Pay
- Pension Profit Sharing Plan
- Paid Vacation/Personal Days
- 401K Retirement Plan
- Medical/Dental Insurance
- Training & Education Benefits
- 529 College Savings, Flexible Spending Account
- Life Insurance

The proposed project will be located at 250 S. High Street Columbus, Ohio 43215 and is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a 65%/6-year Jobs Creation Tax Credit to NBBJ LLC if Columbus City Council approves the proposed amended tax incentive.

VII. NEW TAX IMPACT/ANNUAL AND 6-YEAR SUMMARY

Unabated Revenue	Average Annual	6-Year Summary
A. Income Tax Revenue from new employees	\$28,100	\$168,600

Abatement Impact	Average Annual	6-Year Summary
B. Projected 65%/6-year JCTC Credit	\$18,265	\$109,590
C. Existing Employee Income Taxes	\$198,362	\$1,190,172
D. (A-B+C) Net Value to City	\$208,197	\$1,249,182

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 65%/6-year Jobs Creation Tax Credit incentive could yield a tax savings of \$109,590 for NBBJ LLC over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

NBBJ LLC typically designs to meet LEED CI Gold or Platinum standard, incorporating low toxicity, recycled, local and renewable materials, reducing energy consumption by every means. In addition, the company provides showers and lockers to encourage bicycle commuting.