

FACT SHEET
APRIL 2015
GENPAK LLC AND
JIM PATTISON DEVELOPMENTS, INC.

I. STATEMENT OF PURPOSE – Enterprise Zone

The Department of Development recommends an Enterprise Zone Tax Abatement of seventy-five percent (75%) for a period of ten (10) years on real property improvements to construct a new warehouse addition and create new employment in the City of Columbus.

II. PROJECT HISTORY

Founded in 1969, and headquartered in Glens Falls, New York, Genpak LLC is a manufacturer that serves the foodservice packaging industry. Genpak provides foam-and deli-hinged containers and paper portion and plastic creamer cups. Genpak also offers microwave safe containers, bakery and food trays, and serving bowls. The company provides low-density film and bag products. Its harvest collection offers a range of biodegradable products, including compostable food containers, cups and dinnerware items. Genpak provides packaging materials to various markets, including snacks, pasta, confectionery, medical, cookie, lawn and garden, bottle labels, pet foods and coffee. Its PartyTime brand offers lids and bowls. The company started with one manufacturing facility located in Middletown, New York and has since expanded to 18 facilities throughout the United States and Canada, including an existing facility in Columbus, Ohio. Jim Pattison Developments, Inc. is the parent company of Genpak LLC.

Jim Pattison Developments, Inc. is proposing to invest approximately \$12.8 million in total project costs, which includes new construction, machinery, equipment, inventory, furniture and fixtures, to expand its current Columbus branch operation another 200,000 sq. ft. at 845 Kaderly Drive, while Genpak LLC will create 14 new full-time permanent positions with an estimated annual payroll of approximately \$412,880 and retain 89 full-time employees with an estimated annual payroll of approximately \$3.58 million.

Genpak LLC and Jim Pattison Developments, Inc. are requesting an Enterprise Zone Tax Abatement from the City of Columbus to assist in the development of this project.

III. PROJECT INVESTMENT

Additions/New Construction	\$6,000,000
Improvements to existing building	\$500,000
Machinery & Equipment	\$3,000,000
Furniture & Fixture	\$300,000
Inventory	\$3,000,000
TOTAL INVESTMENT	\$12,800,000

IV. DECISION & TIMING

The project is scheduled to begin January 2016 with a scheduled time of completion of December, 2016, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 14 new full-time positions with an annual payroll of \$412,880 and retain 89 full-time jobs with an annual payroll of approximately \$3.58 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Operator	4	\$15.00	\$31,200	\$124,800
Packer	6	\$12.00	\$24,960	\$149,760
Material Handler	2	\$13.50	\$28,080	\$56,160
Warehouse	1	\$14.50	\$30,160	\$30,160
Maintenance Coordinator	1	\$25.00	\$52,000	\$52,000
TOTAL	14			\$412,880

Benefits provided to employees of Genpak include:

- Paid Holidays
- Vacation Pay
- Disability
- Paid Vacation/Personal Days
- 401k Retirement Plan (after 1-year of service)
- Medical/Dental/Vision Insurance (after completing 45-day probation period)
- Employee Uniforms
- Training & Education Benefits

The project is located at 845 Kaderly Drive Columbus, Ohio 43228 and is accessible by public transportation (COTA). There is a COTA stop in close proximity of the project site.

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a 75%/10-year Enterprise Zone Tax Abatement to Genpak LLC and Jim Pattison Developments, Inc. if Columbus City Council approves the proposed tax incentive.

VII. NEW TAX IMPACT/ANNUAL AND 10-YEAR SUMMARY

Unabated Revenue	Average Annual	10-year Summary
A. Real Property Tax Revenue	\$169,600	\$1,696,000
B. New City Income Tax Revenue	\$10,322	\$103,220
C. Total Unabated Tax Revenue	\$179,922	\$1,799,220
Abatement Impact	Average Annual	10-year Summary
D. Total Proposed Tax Abatement 75%/10-yr on Real Property	\$127,200	\$1,272,000
E. Total Revenue Net of Tax Abatement (i.e., C-D)	\$52,722	\$527,220
School District Impact Columbus City School District	Average Annual	10-year Summary
F. Existing School District Revenue from Real Property at site	\$62,921	\$629,210
G. New Revenue as a Result of the Proposed Project	\$29,587	\$295,870
H. Total School District Revenue	\$92,508	\$925,080

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 75%/10-year Enterprise Zone Abatement could yield a tax savings of approximately \$1.27 million for Genpak LLC and Jim Pattison Developments, Inc. over the term of the abatement. The Columbus City Schools will receive an additional \$295,870 over the term of the abatement.

X. AREA IMPACT/GREEN INITIATIVES

About 30% of Genpak’s raw materials are derived from outside recycle plastics and the company’s internal scrap is 99.9% recycled into silos.