

FACT SHEET

JULY 2011

EXPRESSPOINT TECHNOLOGY SERVICES, INC.

I. STATEMENT OF PURPOSE – Job Creation

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period of five (5) years for the purpose of creating 30 new full-time permanent positions, with an estimated total payroll of \$1,092,500.

II. PROJECT HISTORY

ExpressPoint Technology Services, Inc. (ExpressPoint) was founded in 1996 and provides PC-based depot and point-of-sale repairs, along with inventory management services. The company offers repair services for computers, laptops, servers, wireless and network products, monitors, printers, and point-of-sale equipment. It also provides logistics services, including packaging, inbound receipt and outbound shipment processes. The company delivers high service solutions that enable its customers to grow their service revenue by expanding the diversity of their products. ExpressPoint is headquartered in Golden Valley, MN and has a repair depot in Juarez, MX and a parts distribution facility in El Paso, TX.

ExpressPoint conducted an extensive search for the site of its next operation. The project in Columbus involves the lease of 75,000 s.f. of operational space. Leasehold improvements will be made to the facility by the landlord and the company will enter into a lease for a minimum of seven (7) years at the project site. ExpressPoint will invest \$125,000 in machinery, equipment, furniture and fixtures. A total of 30 new full-time permanent jobs will be created as a result of the project.

ExpressPoint is requesting a 25%/5-year Jobs Growth Incentive from the City of Columbus to assist in the development of this project.

III. PROJECT INVESTMENT

Furniture and Fixtures	\$ 50,000
Machinery and Equipment	\$ 75,000
TOTAL INVESTMENT	\$125,000

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five (25%) of the amount of new employee city income tax withholding for five (5) years.

VII. NEW TAX IMPACT/ANNUAL AND 5-Year Summary

NEW REVENUE -YEAR SUMMARY

Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	27,312	136,560

Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to 25% of New Employee withholding	6,828	34,140

Total	Average Annual	5-year Summary
C. (A-B) Net Value to City	20,484	102,420

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 25%/5-year Jobs Growth Incentive could yield cash payments totaling \$34,140 for ExpressPoint over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

Express Point strives to use environmentally friendly materials wherever available. The company has established an office recycling program.