

July 30, 2003

Ms. Nancy Weidman Assistant City Attorney City of Columbus 90 West Broad Street, Suite 200 Columbus, Ohio 43215

Subject: Terms and Conditions of Engagement

Dear Nancy:

Thank you for your help and patience throughout this process. At Watson Wyatt we place the highest value on our relationships with our clients. Historically, we have not always formalized the terms of our engagement with our clients in writing, but we believe it is good business practice and mutually beneficial for us to do so.

Watson Wyatt & Company

Columbus, OH 43215-4220 Telephone 614 463 5050

Fax 614 463 5051

Suite 2000 21 East State Street

Enclosed are the engagement terms mutually agreed upon from our discussions. These terms and conditions will apply to all the services that Watson Wyatt provides to the City of Columbus. We propose that these terms and conditions become effective August 4, 2003. They will not change the services or consulting that we provide. We will continue to provide you with excellent service and value-added consulting.

Please review the terms and conditions and indicate your acceptance by returning the enclosed copy of this letter, signed by an authorized representative of the City of Columbus in the space provided below. Please contact me if you have questions about this matter.

Sincerely,

Jeff Birrbower, Consultant	Date:	7/30/03	
Nancy Deyser, Office Practice Leader	Date:	10/15/2003	

Attachments: Terms and Conditions of Engagement

ACCEPTED AND AGREED: