

**FACT SHEET
FEBRUARY 2021
HEALTHPLAN DATA SOLUTIONS, INC.**

I. STATEMENT OF PURPOSE – JOB CREATION

The Department of Development recommends a Downtown Office Incentive of fifty percent (50%) for a period of up to five (5) consecutive years in consideration of a total investment of approximately \$225,000 and the creation of 30 new full-time permanent positions.

II. PROJECT HISTORY

HealthPlan Data Solutions, Inc., headquartered in Columbus, Ohio, was established in 2010 by pharmacists, business executives, and software development professionals who saw a need for a more objective, fact-based approach to managing pharmacy benefit costs. They provide clients with a partner who will protect their interests and leverage data to advocate for them, ensuring their pharmacy benefit managers are honoring their contracts.

HealthPlan Data Solutions, Inc. intends to lease, equip, and occupy approximately 7,800 square-feet of office space at 444 N. Front Street, Suite 101 Columbus, Ohio 43215 (“Project Sites”). The project will allow HealthPlan Data Solutions, Inc. to expand their headquarters operations.

HealthPlan Data Solutions, Inc. anticipates investing approximately \$225,000 to build out and equip the Project Site. HealthPlan Data Solutions, Inc. retain 31 employees with an annual payroll of \$3,322,000 and expects to create approximately 30 net new full-time permanent positions with an associated new annual payroll of approximately \$3,100,000.

HealthPlan Data Solutions, Inc. is requesting a Downtown Office Incentive from the City of Columbus to assist in the expansion of operations in Columbus.

III. PROJECT INVESTMENT

INVESTMENT TYPE	PROPOSED VALUE
Furniture and Fixtures	\$100,000
Leasehold Improvements	\$65,000
Technology	\$60,000
TOTAL INVESTMENT	\$225,000

IV. DECISION & TIMING

Real property improvements are expected to begin as early as March 2021 with a scheduled time of completion of June 2021 contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

HealthPlan Data Solutions, Inc. expects to create approximately 30 net new full-time permanent positions with an associated new annual payroll of approximately \$3,100,000 by December 31, 2024.

Position Title	Number of New Jobs	Average Hourly Rate	Average Annual Salary	Total Estimated Payroll for New Positions
Sales	4	\$45.67	\$150,000	\$600,000
Marketing	3	\$31.25	\$95,000	\$285,000
Administrative	3	\$57.69	\$105,000	\$315,000
Tech	12	\$38.46	\$90,000	\$1,080,000
Finance Accounting	4	\$33.65	\$80,000	\$320,000
Clinical	4	\$27.88	\$125,000	\$500,000
TOTAL	30			\$3,100,000

The Superior Group offers their full-time employees the following benefits:

- Paid holidays
- Paid vacation/personal days
- 401K retirement plan
- Annual bonus
- Medical/dental insurance
- Vacation Pay
- Disability pay
- Training and education benefits

The proposed project site located at 444 N. Front Street, Suite 101, Columbus, Ohio 43215 is accessible by public transportation (Central Ohio Transit Authority).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Downtown Office Incentive in an amount equal to fifty percent (50%) of the City of Columbus income tax withheld on the Columbus payroll of new employees for a term of up to five (5) consecutive years.

VII. NEW TAX IMPACT AND ANNUAL SUMMARY

NEW REVENUE SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$81,473	\$407,365
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to fifty percent (50%) of New Employee withholdings	\$40,737	\$203,683

Total	Average Annual	5-year Summary
C. Net Value to City (i.e., A. - B.)	\$40,737	\$203,683

VIII. TAX BENEFIT

The recommended Downtown Office Incentive could yield cash payments totaling approximately \$203,683 for HealthPlan Data Solutions, Inc. over the incentive term of up to five (5) consecutive years.

IX. AREA IMPACT/GREEN INITIATIVES

HealthPlan Data Solutions, Inc. recycles typical office waste and uses energy saving appliances.