Attachment ORD2034-2005 BUDGET

2006 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

I. ACTIVITIES AND FUNDING LEVELS

Columbus Compact Corporation

\$ 66,744

TOTAL FUNDING LEVEL

\$ 66,744

II. PROJECTED RESOURCES

Entitlement Funds \$ 66,744

III. DESCRIPTION OF ACTIVITIES AND FUNDING OBJECTIVES

Columbus Compact Corporation (\$66,744)

The Columbus Compact Corporation is the governing body and implementation agent of the Columbus Empowerment Zone (EZ). The EZ is a 14 square mile area encompassing 21 neighborhoods in the Columbus Central City. The Compact will focus on strategic targets of economic opportunity, neighborhood life and community values/cultural life as outlined in the EZ Strategic Plan. CDBG funds will be used for an administrative contract with the Compact.

2006 will continue implementation of the 13 EZ initiatives identified as high priority by the Columbus Compact Board.