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Columbus City Code Title Being Amended/Created/Repealed:

To amend Section 371.02 of the Columbus City Codes to shift the Affordable Housing Trust's (AHT) Hotel-Motel and Short-Term Rental Excise Tax distribution to Experience Columbus; and to declare an emergency.

What is the overall purpose of this code change? *Summarize the general themes of the code change(s) and the need for these changes. Please utilize language and descriptors that would be*

To amend Section 371.02 of the code to shift the Affordable Housing Trust's portion of the Bed Tax to Experience Columbus with the commitment to fund the AHT with a higher more consistent funding level through other funds including but not limited to Affordable Housing Bond Dollars

easily understandable by the general public.

Why is this code change needed? *Examples: Correcting a drafting error; bringing code into alignment with changes to state law. For other policy changes, it may be necessary to provide a much more in-depth rationale in the section.*

To increase funding to Experience Columbus and provide a consistent funding level to the Affordable Housing Trust

What would be the impact of not adopting this code change?

The AHT would continue to receive inconsistent funding levels based on bed tax receipts and Experience Columbus would continued to have budget capacity issues to adequately drive the regional travel and tourism economy for Columbus.



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Are there any operating or capital budget cost/savings implications for this code change? *These may be direct or in-direct, and please also consider long-term*

Funding for the AHT will now shift to Affordable Housing Bond dollars or other funds.

impact.

Describe the community engagement process regarding this code change. What residents, impacted parties, and constituents may be affected? Have they been engaged, and how so? How was their feedback incorporated (or not incorporated) into this code change?

This aligns with the recent FRAC report

Will this code change take effect with the ordinance, or is there a delayed effective date?

This is effective immediately



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