

**BID WAIVER INFORMATION FORM
TO ACCOMPANY LEGISLATION
(LIMIT YOUR RESPONSE TO THIS SHEET)**

1. Reasons for waiving City Code bid procedure:

- ☐ emergency breakdown causing unplanned need
- ☐ item to be purchased is of a perishable nature
- ☐ need to extend an existing contract
- ☐ there is not enough time to obtain formal bids to satisfy need
- ☐ non-price error on either the bidder's or the City's part in the bid proposal
- ☐ a new law or regulation requires immediate compliance
- ☒ other: see below

2. Detailed explanation of reason (must be completed by division):

This Guaranteed Maximum Cost Agreement was negotiated by the Development Department on behalf of the Public Service Department with Nationwide Realty Investors, Ltd. The assumption behind such an arrangement is that this entity is better positioned than is the City to oversee performance of the streetscape improvements, which will be performed by a contractor of Nationwide Realty Investors, Ltd. choice (hence the need to waive formal competitive bidding requirements). Nationwide Realty Investors, Ltd. will also be constructing the adjacent private sector redevelopment project concurrent with the public streetscape improvements.

3. Informal procedure used:

- ☐ telephone quotations
- ☐ written quotations
- ☒ negotiations

4. Informal bids received and prices for each:

Nationwide Realty Investors, Ltd. \$17,400.00

5. If lowest bid was not accepted, explain criteria for award:

n/a

APPROVED BY: _____ **DATE** _____
(authorized signature)

DETAILED PROJECT DESCRIPTION

Total Cost of Public Streetscape Project: \$32,400.00

Total Cost of Public Streetscape Grant: \$17,400.00

Total Cost of Adjacent Private Development Project: \$50,000,000.00

PUBLIC STREETSCAPE DESCRIPTION

Public streetscape improvements include the relocation of the westbound traffic signal at the Neil Avenue and Spring Street intersection. The traffic signal is in close proximity to the face of the North Bank Park Condominium Tower being constructed on the northwest corner of this intersection. The traffic signal will be moved from the north side to the south side of Spring Street in order to clear pedestrian access at the northwest corner of Neil Avenue and Spring Street and to position the traffic signal mast arm clear of the face of the building.

ADJACENT PRIVATE PROPERTY DEVELOPMENT DESCRIPTION

Nationwide North Bank Park Condominiums (300 W. Spring Street):

- Construction of a 20-story, 109-unit condominium tower located at the northwest corner of Neil Avenue and Spring Street.
- Total project cost: \$50,000,000.00