DETAILED PROJECT DESCRIPTION

Estimate Total Cost of Streetscape Project: \$200,000.00

Estimate Total Cost of Adjacent Private Development Project: \$7,600,000.00

PUBLIC STREETSCAPE DESCRIPTION

The new public streetscape adjacent to the Carlyles Watch residential development project at the northeast corner of Third Street and Gay Street will include the following design elements:

- New landscaped corner intersection "bump-out" at the northeast corner of Third Street and Gay Street. This corner "bump-out" is a streetscape enhancement that is part of the City's two-way conversion project for Gay Street. The private developer, Urban Loft Ventures I LLC, has agreed to construct this public enhancement per City specifications as part of their streetscape construction. This will implement that portion of the City's conversion project for Gay Street and will prevent the Carlyles Watch streetscaping from being damaged during the remaining construction of the City's conversion project.
- New sidewalks to be installed adjacent to the Carlyles Watch residential development along Third Street and Gay Street.
- New curbs to be installed adjacent to the Carlyles Watch residential development along Third Street and Gay Street.
- New street trees to be added adjacent to the Carlyles Watch residential development along Third Street and Gay Street.
- New street lights of decorative design required by the Columbus Downtown Streetscape Plan to be installed adjacent to the Carlyles Watch residential development at the northeast corner of Third Street and Gay Street.

ADJACENT PRIVATE PROPERTY DEVELOPMENT DESCRIPTION

The Carlyles Watch residential development under construction at the northeast corner of Third Street and Gay Street is a new construction project that includes the following:

- Construction of eight-story building at 100 East Gay Street replacing the previously demolished two-story building on the property.
- This new eight-story building will contain 56 residential condominium units, ground floor retail space and an enclosed parking level accessible from Third Street.