

FACT SHEET
JUNE 2011
MANTA MEDIA, INC.

I. STATEMENT OF PURPOSE – Job Creation

The Department of Development recommends a Job Creation Tax Credit of sixty (60%) for six (6) years and a Jobs Growth Incentive of twenty five (25%) for a period of five (5) years for the purpose of expanding its operations located at 8760 Orion Place, located in Columbus, Ohio, creating 130 new permanent full-time positions and retaining 63 full-time positions.

II. PROJECT HISTORY

Manta Media, Inc (“Manta”), a privately held company, was launched in September of 2005 and currently has its operations located in Columbus, Ohio. Manta is an online destination for small businesses to promote their companies and connect with other professionals. Today, Manta has 27 million visitors per month, with 2 thousand small business owners joining every day. As a result, Manta has achieved great success in operating its site and garnering attention worldwide. Manta’s site is now ranked as a Top 5 Business Information Site.

Manta is now in the position for unprecedented growth opportunities. Based on their current success and projected growth, Manta is preparing to expand its operations. Manta not only needs to grow to meet its rising demands, but also to implement plans to enhance its site to capitalize on the growing demand for social media.

III. PROJECT INVESTMENT

Furniture & Fixtures	\$100,000
Machinery & Equipment	\$800,000
Improvements to Existing Buildings	\$100,000
TOTAL INVESTMENT	\$1,000,000

IV. DECISION & TIMING

The project is expected to begin November 2011 with a scheduled time of completion for January 2012, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

Manta will retain 63 full-time employees, and create 130 new permanent full-time positions with an annual payroll of \$11.6 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Product Development & Infrastructure	100	\$44.98	\$93,550	\$9,355,000
Sales & Marketing	16	\$37.56	\$78,125	\$1,250,000
Corporate & Admin	14	\$33.17	\$69,000	\$ 966,000
Total	130			\$11,571,000

The total new payroll to Columbus will be approximately \$11.6 million.

Manta Media, Inc offers its full-time employees the following benefits upon hire:

- Paid Holidays
- Paid Vacation/Personal Days
- 401K Retirement Plan
- Medical/Dental Insurance
- Annual Bonus

The proposed project will be located at 8760 Orion Place, Suite 200, Columbus, Ohio 43240 and is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Job Creation Tax Credit of 60% for 6 years and a Jobs Growth Incentive equal to 25% of the amount of new employee city income tax withholding for 5 years.

VII. NEW TAX IMPACT/ANNUAL AND 6-YEAR SUMMARY

Unabated Revenue	Average Annual	6-year Summary
A. Income Tax Revenue – new employees	\$289,275	\$1,735,650
B. Corporate Income Tax Revenue	\$173,565	\$1,041,390
C. Total Income Tax (A+B)	\$462,840	\$2,777,040
Abatement Impact	Average Annual	6-year Summary
D. Projected 60%/6-year JCTC Credit	\$173,565	\$1,041,390
E. Proposed (JGI) Incentive equal to 25%/5-yrs. New Employees withholding *	\$72,319 *based on 5 yrs.	\$361,594 * based on 5 yrs.
F. Total Incentive Abatement Impact	\$245,884	\$1,402,984
G.. (C-F) Net Value to City	\$216,956	\$1,374,056

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with Central Ohio Workforce Investment Corporation (COWIC) within 90 days to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 60% / 6 year Job Creation Tax Credit and the 25% / 5 year Jobs Growth Incentive could yield cash payments totaling \$1,402,984 for Manta Media, Inc. over the incentive period.

IX. AREA IMPACT/GREEN INITIATIVES

Manta Media, Inc. recycles paper, plastic and glass waste products as a part of their Green Initiative.