CERTIFICATE OF ESTIMATED LIFE AND MAXIMUM MATURITY

To: The City Council of the City of Columbus, Ohio

The undersigned Auditor of the City of Columbus, Ohio (the "City") as the fiscal officer of said City, hereby certifies as follows:

1. The estimated life of the improvement described as follows exceeds five years:

Enlarging, extending, renovating and improving the municipal storm sewerage system for the collection, retention, control and disposal of storm sewerage and surface waters and prevention and control of soil erosion by the acquisition of real estate and other interests in real estate, landscaping and making site improvements, construction and installation of storm sewers, renovation and improvement of manholes and storm sewerage ditches and acquisition and installation of related facilities and appurtenances, and refunding bonds previously issued for such purpose

- 2. The amounts proposed to be expended for various classes of improvements, and the maximum maturity of bonds issued for purposes, calculated in accordance with Section 133.20, Ohio Revised Code, are as set forth on Exhibit A attached hereto.
- 3. The weighted average of said maturities is 25 years, therefore the maximum maturity of a single issue of bonds to pay the cost of such improvements is 25 years.

Dated: July 12, 2004	
	Auditor
	City of Columbus, Ohio

EXHIBIT A

STORM SEWERS

Amount	Category	Years
\$ 104,150,000	Storm Sewers	25