

**FACT SHEET
JULY 2016
JENDCO INC. dba
JENDCO SAFETY INC.**

I. STATEMENT OF PURPOSE – JOB CREATION

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a term up to five (5) years for the purpose of creating new employment opportunities for the citizens of the City of Columbus.

II. PROJECT HISTORY

Jendco Inc. dba Jendco Safety Inc. (Jendco) is a family owned and operated wholesale distribution company headquartered in Southeast Columbus. Established in 1989 by Beth Jarvis, the company is a global distributor of safety and industrial products. The company wholesales various safety products from top manufacturers such as DuPont Personal Protection, Honeywell Industrial Safety, Miller Fall Protection, MSA, Allergo, Air Systems, Accuform, Gateway, Chicago Protective Apparel, First Aid Only, Jackson Safety, HexArmor and many more.

Jendco is proposing to invest approximately \$310,000, which includes leasehold improvements, stand-alone computers, furniture and fixtures while Integrity Drive East LLC (Jendco's real estate holding company that is owned by Beth Jarvis) will invest approximately \$1.1 million in acquisition costs to expand and relocate Jendco's corporate headquarters. The company will move from a 10,000-square-foot facility to a vacant office warehouse space consisting of approximately 34,840 square feet at 1303 Alum Creek Drive Columbus, Ohio, 43209. Jendco will enter into a lease agreement (with its own real estate holding company, Integrity Drive East LLC), retain and relocate 14 full-time positions with an associated annual payroll of approximately \$1.21 million and create 16 new full-time permanent positions with an estimated annual payroll of approximately \$890,240, resulting in new income tax revenue for the City of Columbus.

Jendco is requesting a Jobs Growth Incentive from the City of Columbus to assist in the development of this project.

III. PROJECT INVESTMENT

INVESTMENT TYPE	PROPOSED VALUE
Acquisition of building	\$1,100,000
Improvements of existing building	\$200,000
Furniture & Fixtures	\$80,000
Stand-Alone Computers	\$30,000
TOTAL INVESTMENT	\$1,410,000

IV. DECISION & TIMING

The project will begin as early as July 2016 with a scheduled completion time of October 2016, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will retain 14 full-time permanent positions with an annual payroll of approximately \$1,217,798 and create 16 new full-time permanent positions with an estimated annual payroll of approximately \$890,240, an annual average salary of \$55k.

Position Title	Number of New Jobs	Average Hourly Rate	Average Annual Salary	Total Estimated Payroll for New Positions
Chief Operations	1	\$95.00	\$197,600	\$197,600
Accounting	1	\$18.00	\$37,440	\$37,440
Administrative	3	\$16.00	\$33,280	\$99,840
Customer Service	2	\$20.00	\$41,600	\$83,200
Outside Sales	4	\$22.00	\$45,760	\$183,040
Inside Sales	3	\$33.00	\$68,640	\$205,920
Driver	2	\$20.00	\$41,600	\$83,200
TOTAL	16			\$890,240

Benefits are provided to new employees upon hiring except Medical, which is offered after 90 days of consecutive full-time employment. Medical insurance is offered to the new employee, uninsured spouse and/or dependents.

- Paid Holidays
- Vacation Pay
- Pension Profit Sharing Plan
- Employee Discounts
- Paid Vacation/Personal Days
- 401K Retirement Plan
- Medical/Dental Insurance
- Training & Education Benefits

The proposed project will be located at 1303 Alum Creek Dr. Columbus, Ohio 43209, which is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five percent (25%) of the amount of new employee city income tax withholding for a term of up to five (5) years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) within 90 days to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT

NEW REVENUE 5-YEAR SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$22,256	\$111,280
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to 25% of New Employee withholding	\$5,564	\$27,820
Total	Average Annual	5-year Summary
C. (A-B) Net Value to City	\$16,692	\$83,460

IX. TAX BENEFIT

The recommended Jobs Growth Incentive could yield cash payments totaling approximately \$27,820 for Jendco over the incentive term of up to five (5) years.

X. AREA IMPACT/GREEN INITIATIVES

Although Jendco does not have a formalized green initiative plan, the company continuously evaluates methods to eliminate waste, which includes recycling of trash and paper wastages.