

CDBG-R
Activity Data Spreadsheet

"ORD0765-2009CDBG-Rapplication"							
Grantee Name: City of Columbus, Ohio				CDBG-R Formula Grant Amount: \$1,728,023		Date: May 20, 2009	
Activity Name	Activity Description	Eligibility (Regulatory or HCDA Citation)	National Objective Citation	CDBG-R Project Budget (\$)	Additional Recovery Funds (\$)	Other Leveraged Funding (\$)	Total Activity Budget
Economic Development Loan Program - CDBG-R	This program will provide a variety of loans to small businesses. One loan product has an emphasis on minority-owned businesses. The fund will also make available fixed asset financing through expansion. Loans will leverage and/or reduce the cost of business borrowing. A variety of lending tool provisions under this program offer attractive financing terms to spur investment.	24 CFR 570.203(b)	L/M Income Jobs 570.208(a)(4)	\$ 1,000,000	\$ -	\$ 2,000,000	\$ 3,000,000
Affordable Housing Opportunity Fund - Home Modification Program - CDBG-R	Home Modification Program provides financing to both homeowners and owners of rental properties to make accessibility modifications. The program finances modifications to the homes of persons with disabilities to increase the independent living opportunities in his/her home. The removal of architectural and attitudinal barriers would allow the severely disabled the same freedom to participate in the community as other citizens and foster the individual's dignity and self-respect through the ability to make decisions and manage one's own life.	24 CFR 570.202	L/M Income Housing 570.208(a)(3)	\$ 100,000	\$ -	\$ -	\$ 100,000
Affordable Housing Opportunity Fund - Chores Program - CDBG-R	Chores Program provides up to \$1,000 in minor home maintenance to income-eligible elderly and/or disabled homeowners to enable them to remain in their homes. The City of Columbus will make referrals to subrecipient agencies that will retain service providers to perform minor electrical, carpentry, plumbing and masonry repairs.	24 CFR 570.202	L/M Income Housing 570.208(a)(3)	\$ 100,000	\$ -	\$ 300,000	\$ 400,000
Affordable Housing Opportunity Fund - Roof Repair Program - CDBG-R	Roof Repair Program provides financing to eligible homeowners with assistance for roof and other related roof element repairs critical to preserving the housing stock and enabling homeowners to remain in their homes. The repair and/or replacement of the roof and roof elements necessary to effect a sound, watertight repair are permitted uses for these funds. Roof elements include, but are not limited to: chimneys, coverings, sheathing, rafters, flashings, vents, structural members, soffits, fascia, gutters and downspouts. Proper ventilation of the structure to prevent the condensation of moisture shall be considered a necessary condition of the repair.	24 CFR 570.202	L/M Income Housing 570.208(a)(3)	\$ 508,023	\$ 260,000	\$ -	\$ 768,023
Environmental Nuisance Program - CDBG-R	The Environmental Nuisance program includes a component to contract for services to remove grass, noxious weeds, rank growth and solid waste which may potentially create, directly or indirectly, a public health nuisance or may endanger public safety.	24 CFR 570.201(f)	L/M Income Area 570.208(a)(1)	\$ 20,000	\$ -	\$ -	\$ 20,000
	** "Additional Recovery Funds" and "Other Leveraged Funding" are estimates		Total	\$ 1,728,023	\$ 260,000	\$ 2,300,000	\$ 4,288,023