

**PROJECT INFORMATION FOR MADISON MILLS SUBDIVISION
STREET LIGHTING ASSESSMENT
SA001513**

Three bids were received and opened on February 23, 2005, as follows:

Jess Howard Electric Company (Majority) 6630 Taylor Road Blacklick, Ohio 43005	\$406,862.00
Complete General Const. Co. (Majority) 1221 E. Fifth Avenue Columbus, Ohio 43219	\$427,707.21
US Utility Contractor Co. (F1) 3315 E. Seventeenth Avenue Columbus, Ohio 43219	\$427,718.54

Award recommended to Jess Howard Electric Company as the lowest responsive and responsible bidder.

Work to be performed:

Furnish labor and materials for the installation of street lighting systems with ornamental poles and underground wiring for Madison Mills Subdivision under the assessment procedure.

Timeline:

Construction to commence June 15, 2005
Construction to finish November 12, 2005

Estimated Costs:

Construction Cost	\$406,862.00
Inspection Estimate	34,530.00
AEP Cost (Reimburse Div. Of Electricity)	2,500.00
D.O.E. Engineering Costs	5,000.00
Notice and Invoice Cost (Reimburse Div. Of Electricity)	4,048.72
Reimburse D.O.E. for cost of Issuance of Notes	7,500.00
Miscellaneous Costs	18,207.76
Interest Expense (\$386,000 Note @ 3.76% for 16 months)	<u>19,351.52</u>
Total	\$498,000.00