

**FACT SHEET  
APRIL 2011  
FINELINE GRAPHICS, CORP.**

**I. STATEMENT OF PURPOSE – Job Creation**

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period of five (5) years for the purpose of developing the property located at 5454 Alkire Road, located in Columbus, Ohio, relocating 58 full time employees, which will be new to Columbus, and creating 25 new permanent full-time positions.

**II. PROJECT HISTORY**

FineLine Graphics, Corp. (FineLine Graphics) a privately held corporation was established in 1978. FineLine Graphics has been in business for 33 years. The company has spent most of that time in their current Grandview Heights location. The company can transform the client's art and words into printed documents. FineLine Graphics uses the latest proofing and imaging solutions to ensure predictable color management and color accuracy.

FineLine Graphics is committed to delivering high quality commercial printed products, comprehensive fulfillment and mailing services at competitive prices with a time critical approach. Their true value is based on superior industry knowledge, a real understanding of the issues that affect both their clients and their customers, and a genuine enthusiasm for work performed.

FineLine Graphics must move to grow and survive in an economy that has seen more than half of its competitors loose their business to foreign competition and the electronic world of marketing. The company is currently land locked. In order to sustain their current client list and take on new customers, FineLine Graphics must move to a larger facility and purchase new machinery and equipment.

**III. PROJECT INVESTMENT**

Acquisition of Buildings	\$ 850,000
Machinery & Equipment	\$3,200,000
Improvements to Existing Buildings	\$1,050,000
<b>TOTAL INVESTMENT</b>	<b>\$5,100,000</b>

#### IV. DECISION & TIMING

The project is expected to begin May 2011 with a scheduled time of completion for June 2011, contingent upon Columbus City Council approval of the recommended tax incentive.

#### V. EMPLOYMENT

FineLine Graphics will retain 58 full-time employees, which will be new to Columbus, and create 25 new permanent full-time positions with an annual payroll of \$3.8 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Prepress Technician	3	\$22.66	\$46,300	\$138,900
Pressman	3	\$26.14	\$54,383	\$163,149
2nd Pressman	3	\$15.63	\$32,516	\$ 97,548
Machine Bindery	11	\$17.03	\$35,416	\$389,576
Shipping	7	\$14.00	\$29,115	\$203,805
Mailing Operator	7	\$14.50	\$30,160	\$ 211,120
Data Process-Mail	2	\$22.66	\$47,130	\$ 94,260
Fulfillment	1	\$17.00	\$ 35,360	\$ 35,360
Plant Management	2	\$30.22	\$62,860	\$ 125,720
Production	6	\$26.95	\$56,036	\$336,216
Sales & Commission	6	\$27.19	\$56,547	\$339,282
Human Resource	1	\$18.06	\$37,560	\$37,560
Accounting	2	\$21.65	\$42,533	\$85,066
Information Tech	2	\$49.81	\$103,595	\$207,190
Owners	2	\$114.75	\$238,660	\$477,320
Prepress	1	\$16.50	\$34,320	\$34,320
Pressman	2	\$24.00	\$49,920	\$99,840
2 <sup>nd</sup> Pressman	2	\$16.50	\$34,320	\$68,640
Machine Bindery	6	\$16.25	\$33,800	\$202,800
Mailing	8	\$16.50	\$34,320	\$274,560
Large Format Printer	6	\$17.50	\$36,400	\$218,400
<b>Total</b>	<b>83</b>			<b>\$3,840,623</b>

**The total new payroll to Columbus will be approximately \$3.8 million.**

**FineLine Graphics offers its full-time employees the following benefits after hire:**

- Paid Holidays
- Paid Vacation/Personal Days
- Vacation Pay
- State Pension Fund
- 403(b) Supplemental Retirement Plan
- Training & Education Benefits
- Disability Pay
- Medical/Dental Insurance
- Employee Discounts
- Employee Uniforms
- Annual Bonus
- Severance Package

The proposed project will be located at 5454 Alkire Road, Columbus, Ohio 43228 and is accessible by public transportation (COTA).

## **VI. REQUESTED PUBLIC PARTICIPATION**

The Department of Development recommends a Jobs Growth Incentive equal to 25% of the amount of new employee city income tax withholding for 5 years.

## **VII. WORKFORCE DEVELOPMENT**

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

## VIII. NEW TAX IMPACT/ANNUAL 5-Year Summary

### NEW REVENUE 5-YEAR SUMMARY

<b>Revenue</b>	<b>Average Annual</b>	<b>5-year Summary</b>
A. New City Income Tax Revenue	\$96,015	\$480,077

<b>Incentive</b>	<b>Average Annual</b>	<b>5-year Summary</b>
B. Proposed Incentive is equal to 25% of New Employee withholding	\$24,003	\$120,015

<b>Total</b>	<b>Average Annual</b>	<b>5-year Summary</b>
C. (A-B) Net Value to City	\$72,012	\$360,062

## IX. TAX BENEFIT

The recommended 5-year Jobs Growth Incentive could yield cash payments totaling \$120,015 for FineLine Graphics over the incentive period.

## X. AREA IMPACT/GREEN INITIATIVES

No residential or commercial displacement will occur as a result of this project. FineLine Graphics uses recycled papers and has partnered with several paper manufacturers who offer environmentally friendly products that FineLine Graphics offers to their clients. FineLine Graphics has also partnered with energy solution consultants to develop energy saving procedures that reduce the consumption and usage of natural resources.