

CERTIFICATE OF ESTIMATED LIFE AND MAXIMUM MATURITY

To: The City Council of the
City of Columbus, Ohio

The undersigned Auditor of the City of Columbus, Ohio as the fiscal officer of said City, hereby certifies as follows:

1. The estimated life of the improvement described as follows exceeds five years:

Acquiring, renovating and improving municipal parks, playgrounds and recreation facilities including the acquisition of real estate and interests in real estate, the construction, reconstruction, relocation, remodeling, enlargement and improvement of buildings and other structures, the acquisition of furnishings, apparatus, communications equipment and other equipment, landscaping and making site improvements, and refunding bonds previously issued for such purpose
2. The amounts proposed to be expended for various classes of improvements, and the maximum maturity of bonds issued for purposes, calculated in accordance with Section 133.20, Ohio Revised Code, are as set forth on Exhibit A attached hereto.
3. The weighted average of said maturities is 16 years, therefore the maximum maturity of a single issue of bonds to pay the cost of such improvements is 16 years.

Dated: July 12, 2004

Auditor
City of Columbus, Ohio

EXHIBIT A

RECREATION & PARKS

Amount	Category	Years
\$ 3,938,084	Parkland Acquisition	30
11,685,442	Facility Renovation	15
9,321,000	Park and Playground Development	15
3,699,130	Golf Improvements	15
2,753,285	Bikeway Expansion	15
5,193,097	Greenways	15
5,796,026	Urban Infrastructure Recovery	15
1,800,000	Northland Improvements	15
500,000	Dog Parks	15
1,953,936	Swimming Facilities	10
\$ 46,640,000		