FACT SHEET OCTOBER 2011 SCR-TECH, LLC

I. STATEMENT OF PURPOSE – Job Creation

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period of five (5) years for the purposes of creating 50 new permanent full-time jobs with an estimated total payroll of \$1.62 million.

II. PROJECT HISTORY

SCR-Tech, LLC is the leading provider of SCR management and catalyst regeneration technologies for selective catalytic reduction (SCR) systems used by coal and gas fired power plants to reduce nitrogen oxides (NOx) emissions. Based in Charlotte, North Carolina, SCR-Tech is the only company in North America offering a commercial process capable of fully restoring catalyst activity and NOx reduction performance. The company provides catalyst management and consulting services including computer simulation, inspection, testing and analysis to help utilities, independent power producers, and other SCR operators optimize their NOx reduction performance and achieve regulatory compliance.

SCR-Tech, LLC is proposing to expand its operation by opening a third facility into the Columbus community by entering into a 7-year lease agreement on a vacant commercial building consisting of approximately 460,000 square feet located at 5303 Fisher Road. The company will invest approximately \$9.0 million in personal property, leasehold improvements, machinery and equipment, inventory, furniture and fixture, and create approximately 50 new full-time permanent positions.

SCR-Tech, LLC is requesting a 25%/5-year Job Growth Incentive from the City of Columbus to assist in the expansion of its corporate headquarters to the City of Columbus.

III. PROJECT INVESTMENT

Improvements to Existing Buildings	\$1,000,000		
Machinery & Equipment	\$7,500,000		
Inventory	\$ 425,000		
Furniture & Fixtures	\$ 75,000		
TOTAL INVESTMENT	\$9,000,000		

IV. DECISION & TIMING

The project would begin in October 2011 with a scheduled time of completion for May 2012, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 50 new full-time positions with an annual payroll of \$1.62 million.

	Number			
	of New		Annual	Total Estimated
Position	Jobs	Hourly Rate	Salary	Payroll for New Jobs
Plant Manager	1	\$36.00	\$75,000	\$75,000
Plant Engineer	1	\$33,65	\$70,000	\$70,000
Plant Controller	1	\$28.84	\$60,000	\$60,000
Administration	1	\$16.00	\$33,280	\$33,280
Shift Supervisors	3	\$18.50	\$38,500	\$115,500
Production Operators	17	\$14.00	\$29,120	\$495,040
Maintenance Manager	1	\$24.04	\$50,000	\$50,000
Maintenance Supervisor	1	\$21.00	\$43,680	\$43,680
Maintenance Lead	1	\$19.50	\$40,560	\$40,560
Maintenance Tech	2	\$16.00	\$33,280	\$66,560
Warehouse Manager	1	\$24.04	\$50,000	\$50,000
Warehouse Supervisor	1	\$17.00	\$35,360	\$35,360
Warehouse Lead	2	\$15.00	\$31,200	\$62,400
Warehouse Techs	17	\$12.00	\$24,960	\$424,320
Total	50			\$1,621,700

Benefits provided to new employees of SCR-Tech begin the 1st day after 30 days of service.

- Paid Holidays
- Paid Vacation/Personal Days
- 401k Retirement Plan
- Training & Education Benefits
- Employee Uniforms
- Disability Pay
- Annual Bonus
- Medical/Dental Insurance

The proposed project will be located at 5303 Fisher Road Columbus, Ohio 43228 and is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twentyfive (25%) of the amount of new employee city income tax withholding for five (5) years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) within 90 days to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT/ANNUAL AND 5-YEAR SUMMARY

NEW REVENUE 5-YEAR SUMMARY					
Revenue	Average Annual	5-year Summary			
A. New City Income Tax Revenue	\$40,543	\$202,715			
Incentive	Average Annual	5-year Summary			
B. Proposed Incentive is equal to		•			
25% of New Employee withholding	\$10,136	\$50,680			
Total	Average Annual	5-year Summary			
C. (A-B) Net Value to City	\$30,407	\$152,035			

IX. TAX BENEFIT

The recommended 25%/5-year Jobs Growth Incentive could yield cash payments totaling \$50,680 for SCR-Tech over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

The company has implemented a recycling program for paper and cans. In addition, the company uses efficient lighting in the office as well as their plant/warehouse.