



June 5, 2019

City of Columbus  
Columbus City Council

RE: HHS/AFI IDA Grant: 90EI0990

Greetings,

Congratulations on raising the non-federal match of \$40,000 from city revenues and CME Federal Credit Union. Your contribution will be used for the dollar for dollar match requirement with the Department of Health and Human Services, Administration for Children and Families, Assets for Independence (AFI) Individual Development Account (IDA) project.

Pursuant to this grant, the City of Columbus', Columbus City Council is awarded the federal contribution of \$40,000 from our organization for the Applications for Purpose, Pride and Success (APPS) program. The Ohio CDC Association is the state of Ohio's network grantee for the AFI funds.

This award will allow APPS to open 20 income-eligible IDA accounts in grant 90EI0990 (Demonstration 7).

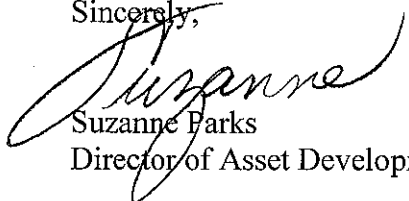
Research has shown that the best vehicle out of poverty is through saving and investing in appreciating assets. Therefore, with this funding, APPS' program participant-savers will be able to off-set the soaring costs associated with post-secondary educational pursuits, by saving \$500 and receiving \$4,000 (8-1 match) for tuition, fees and other allowable education related expenses.

Once we receive the non-federal contribution, we will submit a formal grant agreement for your review and execution.

If you have any questions, please call or email me at 614-461-6392 ext. 206 or [sparks@ohiocdc.org](mailto:sparks@ohiocdc.org).

Once again, congratulations. I look forward to working with APPS' IDA project.

Sincerely,



Suzanne Parks  
Director of Asset Development