

**FACT SHEET  
FEBRUARY 2011  
SIMONTON WINDOWS, INC.**

**I. STATEMENT OF PURPOSE – Job Creation**

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period of seven (7) years for the purpose of relocating 49 retained employees, which will be new to the City of Columbus and creating 46 new permanent full-time positions, with an estimated total payroll of \$7,856,401.

**II. PROJECT HISTORY**

Simonton Windows, Inc. (Simonton) produces vinyl-replacement and new construction windows and patio doors. The company was founded in 1946 by Fred and Sybil Simonton and was originally named Pen Vent Awning. Simonton now markets its' product lines using brand names such as: Simonton Impressions, Reflections by Simonton and Prism by Simonton. The company's hallmark is its ability to deliver made-to-order products within a week. Simonton's customers include wholesale distributors, builders, architects and home centers such as: Home Depot and Lowe's.

Simonton is proposing to relocate its corporate headquarters from West Virginia to the City of Columbus by leasing and renovating 18,498 square feet at 3948 Townsfair Way in order to consolidate corporate office functions. The new corporate facility will house sales, operations staff, finance, human resources, and new product development. Simonton will enter into a ten (10) year lease term at the site. The company will invest approximately \$1.1 million in leasehold improvements, furniture and fixtures. A total of 46 new permanent full-time positions will be created, and 49 full-time permanent jobs will be retained and relocated, which will be new to Columbus, as a result of the project.

Simonton Windows, Inc. is requesting a 25%/7-year Jobs Growth Incentive from the City of Columbus to assist in the development of this project.

**III. PROJECT INVESTMENT**

Furniture and Fixtures	\$495,000
Improvements to Existing Building	\$623,000
<b>TOTAL INVESTMENT</b>	<b>\$1,118,000</b>

#### IV. DECISION & TIMING

The project is expected to begin February 2011 with a scheduled time of completion for June 2011, contingent upon Columbus City Council approval of the recommended tax incentive.

#### V. EMPLOYMENT

The project will create 46 new full-time permanent positions with an annual payroll of approximately \$3.8 million and retain 49 full-time positions with an annual payroll of approximately \$4 million, which will be new to the City of Columbus.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Clerical	5	\$17.79	\$37,000	\$ 185,000
Corporate Management	12	\$50.84	\$105,750	\$1,269,000
Executive Team	9	\$93.90	\$195,314	\$1,757,826
Financial Services	11	\$25.05	\$52,097	\$ 573,067
HR Admin	4	\$21.15	\$44,000	\$ 176,000
HR Mgt	3	\$37.66	\$78,333	\$ 234,999
Inside Sales	3	\$21.63	\$45,000	\$ 135,000
IT	7	\$32.27	\$67,125	\$ 469,875
Marketing Managers	9	\$39.66	\$82,495	\$ 742,455
New Product Dev.	11	\$40.12	\$83,450	\$ 917,950
Operational Support	11	\$32.44	\$67,479	\$ 742,269
Sales	5	\$32.98	\$68,600	\$ 343,000
Sourcing	5	\$29.80	\$61,992	\$ 309,960
Total (Year One)	95			\$7,856,401

The total payroll to Columbus (retained and new) will be approximately \$7.8 million.

**Simonton Windows, Inc. offers its full-time employees the following benefits after hire:**

- Paid Holidays
- Paid Vacation/Personal Days
- Vacation Pay
- 401k Retirement Plan
- Training and Education Benefits
- Medical/Dental Insurance
- Wellness Program
- Life & disability Insurance
- Severance Policy

## VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five (25%) of the amount of new employee city income tax withholding for seven (7) years.

## VII. NEW TAX IMPACT/ANNUAL AND 7-Year Summary

### NEW REVENUE -YEAR SUMMARY

<b>Revenue</b>	<b>Average Annual</b>	<b>7-year Summary</b>
A. New City Income Tax Revenue	\$196,410	\$1,374,870

<b>Incentive</b>	<b>Average Annual</b>	<b>7-year Summary</b>
B. Proposed Incentive is equal to 25% of New Employee withholding	\$49,102	\$343,714

<b>Total</b>	<b>Average Annual</b>	<b>7-year Summary</b>
C. (A-B) Net Value to City	\$147,308	\$1,031,156

## VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

## IX. TAX BENEFIT

The recommended 25%/7-year Jobs Growth Incentive could yield cash payments totaling \$343,714 for Simonton Windows, Inc. over the incentive period.

## X. AREA IMPACT/GREEN INITIATIVES

Simonton Windows, Inc. strives to use environmentally friendly materials wherever available. The company has established an office recycling program.