

FACT SHEET
Safelite Group, Inc.
April, 2013

I. STATEMENT OF PURPOSE – Jobs Growth Incentive

The Department of Development recommends a Jobs Growth Incentive of Thirty-Five Percent (35%) for a period of five (5) years for the renovation of real property and new machinery & equipment and furniture & fixtures, retention of 1,064 full-time employees and creation of 350 full-time permanent positions.

II. PROJECT HISTORY

Safelite Group, Inc. was established in Delaware in 1947 and has become a provider of auto glass repair and replacement services nationwide. Safelite Group, Inc. has experienced significant growth in recent years and their current facility no longer meets their long-term growth requirements. The company conducted a multi-state search and determined their Columbus site to be viable for expansion with significant reconfiguration and improvement.

Safelite Group, Inc.'s proposed plan in the City of Columbus would include the renovation and reconfiguration of existing office space at the current site (2400 Farmers Drive) and an adjacent building (2500 Farmers Drive). The total project investment of \$48.4 million includes: \$14.4 million in machinery & equipment, \$14 million for furniture & fixtures, \$14 million for computers, and \$6 million in leasehold improvements. A total of 1,414 employees will occupy the new space of which 1,064 will be retained and 350 will be new full-time employees.

Safelite Group, Inc. is requesting a Jobs Growth Incentive of 35% for five (5) years to assist in the development of this project.

III. PROJECT INVESTMENT

MACHINERY & EQUIPMENT	\$14,400,000
FURNITURE & FIXTURES	\$14,000,000
STAND ALONE COMPUTERS	\$14,000,000
LEASEHOLD IMPROVEMENTS	\$6,000,000
TOTAL INVESTMENT	\$48,400,000

IV. DECISION & TIMING

The new building construction project is expected to begin July, 2013 with a scheduled time of completion for October, 2015, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 350 new full-time permanent positions with an annual payroll of \$14.4 million. Total existing payroll for 1,064 full-time positions is \$53.5 million.

Position	New Jobs	Hourly Rate	Average Annual Pay	Total Estimated Salary
Customer Service	140	\$12.78	\$26,582	\$3,721,480
Tech Service	120	\$10.74	\$22,339	\$2,680,680
IT	60	\$40.38	\$84,000	\$5,040,000
Corporate Management	30	\$48.08	\$100,000	\$3,000,000
Total	350			\$14,442,160

Benefits provided to employees of Safelite Group, Inc. include:

- Paid Holidays
- Paid Vacation/Personal Days
- Vacation Pay
- 401K Retirement Plan
- Medical/Dental Insurance
- Disability Pay
- Training & Education

Benefits begin upon hiring.

The project is located at 2400 and 2500 Farmers Drive, Columbus, Ohio (parcel numbers 590-189915, 590-189916 and 590-192107).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five percent (25%) of the amount of new employees city income tax withholding for five (5) years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed. The company must meet with COWIC within 90 days of passage of the legislation.

VII. NEW TAX IMPACT/ANNUAL AND 5-Year Summary

NEW REVENUE -YEAR SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$361,054	\$1,805,270
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to 35% of New Employee withholding	\$126,369	\$631,845
Total	Average Annual	5-year Summary
C. (A-B) Net Value to City	\$234,685	\$1,173,425

IX. TAX BENEFIT

The recommended 35%/5-year Jobs Growth Incentive could yield cash payments totaling \$631,845 for Safelite Group, Inc. over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

Safelite Group, Inc. has recently begun a wide-scale windshield recycling program and expects to save roughly 12 to 15 million tons of material from landfills annually. Safelite also partners with Redemtech to recycle and re-use phones, computers and similar technology.