

FACT SHEET
APRIL, 2012
Quantum Health, Inc.

I. STATEMENT OF PURPOSE – Job Creation

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period of five (5) years for the purpose of creating 525 new full-time permanent positions and retaining 230 full-time permanent existing jobs.

II. PROJECT HISTORY

Quantum Health, Inc. was founded in 1999 by Kara Trott, after two years of extensive consumer research related to healthcare delivery. The company provides coordinated healthcare programs for self insured employee health benefit plans. The model developed by Quantum Health, Inc. helps clients and patients to better navigate the healthcare system in a manner that provides improved care and lower costs. Quantum Health, Inc. has 230 existing employees at the site in north Columbus. They are currently leasing 53,400 s.f. on several floors of the facility. Due to rapid growth, the company has outgrown its existing space at the site.

The project involves the lease of an additional 41,888 s.f. at 7450 Huntington Park Drive in Columbus. The company plans to expand operations at the project site with a fixed-asset investment of approximately \$3.4 million for equipment, furniture and fixtures. Quantum Health, Inc. will retain 230 full-time permanent positions and create 525 full-time permanent positions.

Quantum Health, Inc. is requesting a 25%/5-year Jobs Growth Incentive from the City of Columbus to assist in the development of this project.

III. PROJECT INVESTMENT

Machinery & Equipment	\$ 1,538,411
Furniture & Fixtures	\$ 975,624
Stand-Alone Computers	\$ 923,317
TOTAL INVESTMENT	\$ 3,437,352

IV. DECISION & TIMING

The project is scheduled to begin May, 2012 with a scheduled time of completion of December, 2012 contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 525 new full-time permanent positions with an annual payroll of \$29.1 million and retain 230 full-time positions with an annual payroll of \$12.9 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Patient Services Reps.	182	\$15.86	\$33,000	\$6,006,000
Registered Nurse	98	\$31.73	\$66,000	\$6,468,000
Lead	14	\$21.15	\$44,000	\$ 616,000
Managers	14	\$31.25	\$65,000	\$ 910,000
Client/Operations Support	217	\$33.65	70,000	\$15,190,000
TOTAL	525			\$29,190,000

The total annual payroll for existing full-time permanent (\$12.9 million) and new full-time permanent jobs (\$29.1 million) will be approximately \$42 million.

Quantum Health, Inc. offers its full-time employees the following benefits after hire:

- Paid Holidays
- Paid Vacation/Personal Days
- Vacation Pay
- 401K Retirement Plan
- Medical/Dental Insurance
- Annual Bonus
- Disability Pay
- Severance Policy

Benefits begin the 1st of the month following date of hire. Profit sharing bonus begins one year after employment.

The project is located at 7450 Huntington Park Drive within the Columbus-Worthington Tax District and the Worthington School District and has COTA bus access within a quarter mile of the site.

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five (25%) of the amount of new employees city income tax withholding for five (5) years.

VII. NEW TAX IMPACT/ANNUAL AND 5-Year Summary

NEW REVENUE -YEAR SUMMARY

Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$729,750	\$3,648,750

Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to 25% of New Employee withholding	\$182,437	\$912,187

Total	Average Annual	5-year Summary
C. (A-B) Net Value to City	\$547,313	\$2,736,563

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 25%/5-year Jobs Growth Incentive could yield cash payments totaling \$912,187 for Quantum Health, Inc. over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

The company has an active recycling program.