

**Attachment  
ORD2037-2005 BUDGET**

**2006 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

**I. ACTIVITIES AND FUNDING LEVELS**

Columbus Urban Growth Corporation	\$213,750
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<b>TOTAL FUNDING LEVEL</b>	<b>\$213,750</b>
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**II. PROJECTED RESOURCES**

Entitlement Funds	\$213,750
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**III. DESCRIPTION OF ACTIVITIES AND FUNDING OBJECTIVES**

**Columbus Urban Growth Corporation (\$213,750)**

The Columbus Urban Growth Corporation (CUGC) is acquiring and developing unused or underutilized land on behalf of the City of Columbus, Development Department in targeted areas. They will continue to find appropriate commercial and industrial uses for these properties to create economic opportunity for residents of the area. Columbus Urban Growth assists with marketing of properties, designing infrastructure and developing business incentive packages.

The Columbus Urban Growth Corporation will continue to focus on the development of the West Edge Business Park to create or relocate 500 jobs. Other projects will include the development at the Four Corners Site in Linden to create 62 jobs, land assembly for the residential and commercial development at Long and Taylor Avenues, and the redevelopment of the Northland Site. CUGC will also develop the Gowdy Field site and assist in the development of a new strategy for Parsons Avenue. The Columbus Urban Growth Corporation will create or maintain at least 500 jobs as a result of these projects.