

**FACT SHEET
NOVEMBER 2009
CASTER CONNECTION, INC.**

I. STATEMENT OF PURPOSE- Job Creation

The Department of Development recommends a Jobs Growth Incentive of 25% for a period of 3 years for the purpose of relocating 10 new positions into the City of Columbus and the creation of 6 new positions.

II. PROJECT HISTORY

Caster Connection, Inc. is a manufacturer, supplier and distributor of casters and wheels, headquartered in Chardon, Ohio which is in the Cleveland area. Casters are wheels with attachments to mount to carts and furniture used in material handling equipment. The company was founded in 1987 by Sally Shiffler Hughes. It sources casters, wheels and parts globally, as well as domestic assembling. Caster Connection, Inc.'s largest customer base is auto-manufacturing plants, making up 20% of sales. Presently, it serves over 6,000 customers throughout the United States.

Caster Connection, Inc. is proposing to consolidate the bulk of its headquarters and distribution operation located in Chardon, Ohio, Novi, Michigan and Upper Arlington, Ohio to a 16,000 square foot space at 2380 International St. in west Columbus, for the purpose of being more centrally located to its customers.

Caster Connection, Inc. is requesting a Jobs Growth Incentive to assist in the consolidation and relocation to Columbus.

III PROJECT INVESTMENT

MACHINERY & EQUIPMENT	\$35,000
INVENTORY	\$25,000
TOTAL INVESTMENT	\$60,000

IV. DECISION & TIMING

The project will begin in December 2009 with a scheduled time of completion for February 2010, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

Caster Connection, Inc. will relocate/retain 10 full-time permanent employees (which will be new to Columbus) with an annual payroll of \$574,500 and create 6 full-time permanent positions with an annual payroll of \$201,880. The total new payroll to Columbus will be \$776,380.

The positions are listed below:

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
<i>Existing Positions New to Cols</i>				
Facility Ops Mgr.	1	\$18.00	\$37,500	\$37,500
President & CEO	1	\$96.00	\$200,000	\$200,000
Chairman	1	\$21.00	\$100,000	\$100,000
Customer Support Mgr.	1	\$24.00	\$50,000	\$50,000
Controller	1	\$24.50	\$51,000	\$51,000
Warehouse Mgr.	1	\$13.46	\$28,000	\$28,000
Customer Support	1	\$14.42	\$30,000	\$30,000
Sales Rep	3	\$12.50	\$26,000 (plus commission)	\$78,000
Total Existing	10			\$574,500
<i>New Positions to be added</i>	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Warehouse	3	\$12.00	\$24,960	\$74,880
Customer Service Rep	1	\$16.82	\$35,000	\$75,000
Sales	2	\$12.50	\$26,000 (Plus Commission)	\$52,000
Total New				\$201,880
Grand Total	6			\$776,380

Caster Connection, Inc. provides the following benefits to associates after 30 days:

- Paid Holidays
- Paid Vacation
- Paid Personal Days
- 401K Retirement Plan
- Medical Insurance

Caster Connection, Inc. does have a severance policy. The employees that decide not to relocate will be offered a severance package.

The proposed project will be located at 2380 International Street, Columbus, Ohio 43228 and is serviced by Express route 67 by COTA.

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to 25% of the amount of new employee city income tax withholding, for a term of three years.

VII. NEW TAX IMPACT/ANNUAL AND 3 YEAR SUMMARY

NEW REVENUE 3-YEAR SUMMARY		
Revenue	Average Annual	3-year Summary
A. New City Income Tax Revenue	\$18,500	\$55,500
Incentive	Average Annual	3-year Summary
B. Proposed Incentive is equal to 25% of New Employee withholding	\$4,625	\$13,875
Total	Average Annual	3-year Summary
C. (A-B) Net Value to City	\$13,875	\$41,625

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 25%3 year Jobs Growth Incentive could yield cash payments totaling \$13,875 for Caster Connection, Inc. over the incentive period.

X. AREA IMPACT/GREEN INITIATIVE

No residential or commercial displacement will occur as a result of this project. Caster Connection, Inc. has a recycling program. The company recycles paper and cardboard, and reuses packing materials used in shipping.