

**FACT SHEET**  
**JANUARY, 2012**  
**AMERICAN SCHOOL OF TECHNOLOGY**

**I. STATEMENT OF PURPOSE – Job Creation**

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period of five (5) years for the purpose of creating 8 new permanent full-time positions and retaining 18 full-time existing jobs.

**II. PROJECT HISTORY**

American School of Technology is a postsecondary proprietary school established in 1978. The business is an S-corporation, providing educational programs and career training. It is approved by the Ohio State Board of Career Colleges and Schools, as well as being accredited by the Commission of Accreditation of Allied Health Education Programs.

American School of Technology offers study programs in medical billing, coding and assisting and in heating, ventilation and air conditioning. Its job placement department assists students in finding positions within their area of specialization. The business is now in a position to offer additional training programs and to further its efforts toward fostering workforce readiness. This will require additional square footage of 9,000 s.f. of leased space at its existing site for training rooms and for new staff.

The company will invest approximately \$150,000 in building improvements and an additional \$150,000 in machinery, equipment, furniture and fixtures. A total of 8 new permanent full-time positions will be created in Columbus and 18 full-time existing jobs retained, as a result of the project.

American School of Technology is requesting a 25%/5-year Jobs Growth Incentive from the City of Columbus to assist in the development of this project.

**III. PROJECT INVESTMENT**

Improvements to Existing Building	\$150,000
Machinery and Equipment	\$100,000
Furniture and Fixtures	\$ 50,000
<b>TOTAL INVESTMENT</b>	<b>\$300,000</b>

#### **IV. DECISION & TIMING**

The project is expected to begin June, 2012 with a scheduled time of completion for December, 2012, contingent upon Columbus City Council approval of the recommended tax incentive.

#### **V. EMPLOYMENT**

The project will create 8 new full-time permanent positions with an annual payroll of approximately \$339,000 and retain 18 full-time positions with an annual payroll of approximately \$1,341,000.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Instructor	2	18.00	37,500	75,000
Instructor	2	19.23	40,000	80,000
Administrator – Ed.	1	30.00	62,400	62,400
Administrator- Fin.Aid.	1	20.00	41,600	41,600
Director, Career Dev.	1	19.23	40,000	40,000
Director, Business Dev.	1	19.23	40,000	40,000
<b>Total</b>	<b>8</b>			<b>\$339,000</b>

The total payroll to Columbus (retained and new) will be approximately \$1,680,000.

**American School of Technology offers its full-time employees the following benefits after hire:**

- Paid Holidays
- Paid Vacation/Personal Days
- Vacation Pay
- 401K Retirement Plan
- Training and Education Benefits
- Employee Discounts
- Employee Uniforms
- Medical/Dental Insurance

## VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five (25%) of the amount of new employees city income tax withholding for five (5) years.

## VII. NEW TAX IMPACT/ANNUAL AND 5-Year Summary

### NEW REVENUE -YEAR SUMMARY

<b>Revenue</b>	<b>Average Annual</b>	<b>5-year Summary</b>
A. New City Income Tax Revenue	8,475	42,375

<b>Incentive</b>	<b>Average Annual</b>	<b>5-year Summary</b>
B. Proposed Incentive is equal to 25% of New Employee withholding	2,118	10,590

<b>Total</b>	<b>Average Annual</b>	<b>5-year Summary</b>
C. (A-B) Net Value to City	6,357	31,785

## VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

## IX. TAX BENEFIT

The recommended 25%/5-year Jobs Growth Incentive could yield cash payments totaling \$10,590 for American School of Technology over the incentive period.

## X. AREA IMPACT/GREEN INITIATIVES

American School of Technology does not have any formal green policies, but does participate in recycling throughout the school.