

Proposed Ordinance No. 1
Official Ballot Summary

- Establishes an Energy Conservation and Energy Efficiency Fund, the purpose of which shall be to promote and fund energy conservation and energy efficiency initiatives.
- Directs the transfer of \$10,000,000.00 from the general fund to the afore-established Energy Conservation and Energy Efficiency Fund.
- Establishes a Clean Energy Education and Training Fund, the purpose of which shall be to promote and fund clean energy education and training initiatives.
- Directs the transfer of \$10,000,000.00 from the general fund to the afore-established Clean Energy Education and Training Fund.
- Establishes a Minority Business Enterprise Clean Energy Development Fund, the purpose of which shall be to promote, develop, and fund minority clean energy business enterprise.
- Directs the transfer of ~~\$30,000,000.00~~ \$10,000,000.00 from the general fund to the afore-established Minority Business Enterprise Clean Energy Development Fund.
- Upon request of the petition committee, requires the transfer of the ~~\$30,000,000.00~~ \$10,000,000.00 balance of the Minority Business Enterprise Clean Energy Development Fund to an entity to be designated by a representative of the majority of petitioners Christina L. Gonzaga, Tyrone Spence, Udell Hollins, Dolores A. Williams, Irene Gil Llamas, and Jabarisdiki Gregg.
- Requires that the aforementioned entity distribute within one year the ~~\$30,000,000.00~~ \$10,000,00.00 balance of funds transferred to said entity to “verifiable minority-owned businesses” within the city of Columbus and which apply for said funds.
- Establishes the Columbus Clean Energy Partnership Fund, the purpose of which shall be to reduce the cost of electricity for Columbus electricity customers via subsidy.
- Directs the transfer of \$57,000,000.00 from the general fund to the afore-established Columbus Clean Energy Partnership Fund.
- Requires the transfer of the \$57,000,000.00 balance of the Columbus Clean Energy Partnership Fund to an entity to be designated by a representative of the majority of petitioners Christina L. Gonzaga, Tyrone Spence, Udell Hollins, Dolores A. Williams, Irene Gil Llamas, and Jabarisdiki Gregg.
- Requires that the aforementioned entity distribute within one year the \$57,000,000.00 balance of funds transferred to said entity in the form of subsidies to electricity customers residing in the city of Columbus via application.
- Directs the Director of the Department of Public Utilities to determine uniform monthly subsidies and to distribute said subsidies, and authorizes an undetermined portion of the balance of the Columbus Clean Energy Partnership Fund to be used for the cost of administering distribution of said subsidies.
- Directs the City Auditor to publish a Quarterly Transparency and Accountability Report on the uses of funds established via this ordinance.
- Authorizes the City Auditor to transfer any portion of the balance of the Energy Conservation and Energy Efficiency Fund and/or the Clean Energy Education and Training Fund to any appropriate project account.