

**FACT SHEET
MARCH 2015
RINGSIDE SEARCH PARTNERS AND
RINGSIDE TEMPS, LLC, DBA: RINGSIDE STAFFING, LLC.**

I. STATEMENT OF PURPOSE – Job Creation

The Department of Development recommends a Downtown Office Incentive of fifty percent (50%) for a period of five (5) years for the retention of 14 full-time jobs and the creation of 32 new full-time permanent positions.

II. PROJECT HISTORY

Ringside Search Partners and Ringside Temps, LLC, dba: Ringside Staffing, LLC, are professional search and consulting firms specializing in permanent, temporary, and project staffing. From everyday recruiting needs to complex business transformation projects, Ringside has continually assisted clients with innovations and thought leadership.

Founded in 2009 by Chris Fackler, President, Ringside assists its clients using a group of experienced search consultants, each of whom works closely with clients and candidates considering new positions. Ringside Search provides direct hire and full-time placements services for their clients. Ringside Staffing provides temporary and contract staffing for their clients.

Ringside Search and Staffing are proposing to expand their corporate headquarters to a new area of downtown Columbus by investing approximately \$500,000 in improvements, which includes inventory, furniture, and fixtures. The companies will retain 14 full-time permanent positions with an associated annual payroll of approximately \$603,000. In addition, the companies will enter into a long-term lease agreement at 266 North Fourth Street in downtown Columbus and create 32 new full-time permanent positions with an annual payroll of approximately \$1.56 million.

Ringside Search Partners and Ringside Temps, LLC, dba: Ringside Staffing, LLC, are requesting a 50 percent, five-year Downtown Office Incentive from the City of Columbus to assist in the expansion of its corporate headquarters.

III. PROJECT INVESTMENT

Improvement to Existing Building	\$250,000
Computers	\$30,000
Furniture & Fixtures	\$200,000
Inventory	\$20,000
TOTAL INVESTMENT	\$500,000

IV. DECISION & TIMING

The project will begin in March 2015 with a scheduled time of completion for December 2015, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 32 new full-time permanent positions with an estimated annual payroll of approximately \$1.56 million and retain 14 full-time jobs with an annual payroll of approximately \$603,000.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Sales	25	\$20.58	\$42,800	\$1,070,000
Management	4	\$42.07	\$87,500	\$350,000
Support Staff	3	\$21.63	\$45,000	\$135,000
Total	32	\$23.36	\$370,000	\$1,555,000

Total payroll new to Columbus will be approximately \$1.555 million.

Benefits provided to new employees begin the first month of employment and include:

- Paid Holidays
- Vacation Pay
- Annual Bonus
- Paid Vacation/Personal Days
- 401k Retirement Plan
- Medical/Dental Insurance
- Employee Discounts
- Training & Education Benefits

The proposed project will be located at 266 N. Fourth Street, Columbus, Ohio 43215, which is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Downtown Office Incentive equal to fifty percent (50%) of the amount of new employee city income tax withholding for a term up to five (5) years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) within 90 days to develop a relationship to assure continuing

employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT/ANNUAL AND 5-YEAR SUMMARY

NEW REVENUE 5-YEAR SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$38,875	\$194,375
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to 50% of New Employee withholding	\$19,438	\$97,188
Total	Average Annual	5-year Summary
C. (A-B) Net Value to City	\$19,438	\$97,188

IX. TAX BENEFIT

The recommended 50-percent, five-year Downtown Office Incentive could yield cash payments totaling \$97,188 to Ringside Search Partners and Ringside Staffing over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

Both Ringside companies conduct recycling programs in their offices.