

**FACT SHEET
DECEMBER 2014
THE BOYS, LLC DBA SUPPLYHOUSE.COM**

I. STATEMENT OF PURPOSE –Job Creation

The Department of Development recommends a Job Creation Tax Credit of forty-five percent (45%) for a period of six (6) years for the purpose of creating new employment opportunity for the citizens of the City of Columbus.

II. PROJECT HISTORY

Headquartered in Long Island, New York, The Boys LLC dba SupplyHouse.com (SupplyHouse.com) is an on-line retailer serving the plumbing, heating, and HVAC marketplace. SupplyHouse.com distributes these products to end users and trade professionals. The company is privately owned and was created in 2003 to serve on-line retailers focused on the Long Island contractors, but has grown into a national presence. The company ships out orders from its 100,000 square feet fulfillment facility in New York to commercial and independent contractors buying bulk supplies and to regular consumers buying individual parts. SupplyHouse.com stockpiles over 61,000 products and carries a large inventory in its fulfillment warehouse.

Since the company has expanded its distribution nationally, the Long Island operation is a costly and inefficient place from which to ship nationally. SupplyHouse.com is proposing to invest approximately \$2.3 million, which includes machinery, equipment, stand-alone computers, inventory, leasehold improvements, furniture and fixtures to open a Midwest Fulfillment Center to complement its East Coast operation. In addition, the company is proposing to create 40 new full-time permanent positions with an estimated annual payroll of approximately \$1.128 million, which will be new to Columbus and the region.

SupplyHouse.com is requesting from the City of Columbus, a Job Creation Tax Credit to assist in the development of this project.

III. PROJECT INVESTMENT

Machinery & Equipment	\$200,000
Furniture & Fixtures	\$10,000
Stand-Alone Computers	\$40,000
Inventory	\$2,000,000
Leasehold Improvements Only	\$50,000
TOTAL INVESTMENT	\$2,300,000

IV. DECISION & TIMING

The project is scheduled to begin in January 2015 with a scheduled time of completion for May 2015, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 40 new full-time permanent positions with an estimated annual payroll of \$1.128 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Warehouse Personnel	38	\$12.37	\$25,736	\$978,000
Management	1	\$38.46	\$80,000	\$80,000
Management	1	\$33.65	\$70,000	\$70,000
TOTAL	40			\$1,128,000

Benefits provided to new employees of SupplyHouse.com begin one month after hiring and includes the following:

- Paid Holidays
- Vacation Pay
- Annual Bonus
- 401K Retirement Plan
- Medical/Dental Insurance
- Training & Educational Benefits

The proposed project site is located at 3800 Lockbourne Industrial Parkway Columbus, Ohio 43207 and is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a 45%/6-year Job Creation Tax Credit to The Boys, LLC dba SupplyHouse.com if Columbus City Council approves the proposed amended tax incentive.

VII. NEW TAX IMPACT/ANNUAL AND 6-YEAR SUMMARY

Unabated Revenue	Average Annual	6-Year Summary
A. Income Tax Revenue from new employees	\$28,200	\$169,200

Abatement Impact	Average Annual	6-Year Summary
B. Projected 45%/6-year JCTC Credit	\$12,690	\$76,140
C. (A-B) Net Value to City	\$15,510	\$93,060

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 45% 6-year Job Creation Tax Credit incentive could yield a tax savings of approximately \$76,140.00 for SupplyHouse.com over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

Although SupplyHouse.com does not have a formalized green initiative plan, the company continuously evaluates methods to eliminate waste including recycling.