

FACT SHEET
INFORMATION CONTROL COMPANY LLC &
INFORMATION CONTROL COMPANY FED LLC
SEPTEMBER 2014

I. STATEMENT OF PURPOSE – JOB CREATION

The Department of Development recommends a Jobs Growth Incentive with Information Control Company LLC and Information Control Company FED LLC (jointly known as “Information Control Company”) for a tax incentive of twenty-five percent (25%) for a period of up to five (5) years in consideration of an investment of approximately \$833,000 related to the acquisition of machinery, equipment, furniture, fixtures, stand-alone computers (including software), and leasehold improvements, the retention of 423 full-time permanent positions with an estimated annual payroll of approximately \$38 million, and the creation of 75 new full-time permanent positions with an estimated new annual payroll of approximately \$4.875 million.

II. PROJECT HISTORY

Headquartered in Columbus, Information Control Company is a leading provider of enterprise technology solutions. With a staff of more than 500 highly-trained consultants, they are experts in strategy, user experience, visual design, engineering, project management, business analytics and quality assurance. Using these skills, Information Control Company develops and deploys innovative, business-critical solutions that enable Fortune 500 and mid-market organizations to improve operational efficiencies.

Information Control Company LLC and Information Control Company FED LLC are proposing to expand their existing headquarters, development center, and analytics operations beyond their current 50,000-square-foot facility located at 2500 Corporate Exchange Drive, Suite 300 Columbus Ohio, 43231 by leasing an additional 10,000 square feet within the same building on Corporate Exchange Drive. Information Control Company LLC and Information Control Company FED LLC will invest approximately \$833,000 related to the acquisition of machinery, equipment, furniture, fixtures, stand-alone computers (including software), and leasehold improvements, retain 423 full-time permanent positions with an estimated annual payroll of approximately \$38 million, and create 75 new full-time permanent positions with an estimated new annual payroll of approximately \$4.875 million.

Information Control Company LLC is requesting a Jobs Growth Incentive from the City of Columbus to assist in the expansion of operations.

III. PROJECT INVESTMENT

INVESTMENT TYPE	PROPOSED VALUE
MACHINERY & EQUIPMENT	\$88,000
FURNITURE & FIXTURES	\$156,000
STAND-ALONE COMPUTERS (INCLUDING SOFTWARE)	\$433,000
LEASEHOLD IMPROVEMENTS	\$156,000
TOTAL INVESTMENT	\$833,000

IV. DECISION & TIMING

The project is expected to begin immediately after Columbus City Council approval of the recommended tax incentive with an anticipated completion date of June, 2015.

V. EMPLOYMENT

Information Control Company LLC and Information Control Company FED LLC will retain 423 full-time permanent positions with an estimated annual payroll of approximately \$38 million and create 75 new full-time permanent positions with an estimated new annual payroll of approximately \$4.875 million.

Position Title	Number of New Jobs	Average Hourly Rate	Average Annual Salary	Total Estimated Payroll for New Positions
IT/Developers	35	\$31.25	\$65,000	\$2,275,000
Customer Service/Sales	5	\$31.25	\$65,000	\$325,000
Analytics Professionals	35	\$31.25	\$65,000	\$2,275,000
TOTALS	75			\$4,875,000

Information Control Company LLC and Information Control Company FED LLC offer their full-time employees the following benefits:

- Paid Holidays
- Paid Vacation/Personal Days
- 401(k) Retirement Plan
- Medical/Dental Insurance
- Disability Pay
- Training & Education Benefits
- Medical and Dependent Care Flexible Spending Account
- Life and Accidental Death and Dismemberment Insurance

The project site is located at 2500 Corporate Exchange Drive, Suite 300 Columbus, Ohio 43231 and is accessible by public transportation (Central Ohio Transit Authority).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five percent (25%) of the amount of new employee city income tax withholding for a term of up to five (5) years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT AND ANNUAL SUMMARY

NEW REVENUE SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$121,875	\$609,375
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to twenty-five percent (25%) of New Employee withholdings	\$30,469	\$152,345
Total	Average Annual	5-year Summary
C. Net Value to City (i.e., A. - B.)	\$91,406	\$457,030

IX. TAX BENEFIT

The recommended Jobs Growth Incentive could yield cash payments totaling approximately \$152,345 for Information Control Company LLC and Information Control Company FED LLC over the incentive term of up to five (5) years.

X. AREA IMPACT/GREEN INITIATIVES

Information Control Company LLC and Information Control Company FED LLC participate in the recycling of paper, packaging, and garbage waste.