

**FACT SHEET
DECEMBER 2018
BBI LOGISTICS LLC**

I. STATEMENT OF PURPOSE – JOB CREATION

The Department of Development recommends a Downtown Office Incentive of fifty percent (50%) for a period of three (3) consecutive years in consideration of a total investment of approximately \$435,000, the retention and relocation of 15 full-time permanent positions, and the creation of 150 net new full-time permanent positions.

II. PROJECT HISTORY

BBI Logistics LLC (“BBI Logistics”) is a freight brokerage firm founded in 2017. BBI Logistics specializes in handling full truck load shipments across the United States and Canada for dry van, refrigerated, and all open deck trailers, while also dealing with a variety of other services such as, less than truckload (LTL), intermodal, specialized equipment, and expediting shipments. The goal is to help customers find the most cost-effective and reliable carrier while also maximizing load potential for our carriers. The less than truckload service offered by BBI Logistics also plays an integral roll in helping clients find the most effective way to transport their smaller and more frequent shipments.

BBI Logistics intends to lease, renovate, equip, and occupy approximately 15,000 square feet of commercial office space at 80 E. Rich Street, Columbus, Ohio 43215 (“Project Site”) near the Columbus Commons. The relocation of operations to a larger office space will allow for the expansion of the company’s sales team as well as other supporting roles.

BBI Logistics anticipates investing approximately \$435,000 to renovate and equip the Project Site. BBI Logistics intends to retain and relocate 15 existing full-time permanent positions with an associated annual payroll of approximately \$615,000 to the Project Site from their current office operations located at 4449 Easton Way, Suite 330, Columbus, Ohio 43219 and expects to create approximately 150 net new full-time permanent positions with an associated new annual payroll of approximately \$8,175,000.

BBI Logistics is requesting a Downtown Office Incentive from the City of Columbus to assist in the relocation and expansion of operations in Columbus.

III. PROJECT INVESTMENT

INVESTMENT TYPE	PROPOSED VALUE
Furniture & Fixtures	\$262,500
Information Technology Equipment	\$157,500
Leasehold Improvements	\$15,000
TOTAL INVESTMENT	\$435,000

IV. DECISION & TIMING

Real property improvements are expected to begin as early as the first quarter 2019 with a scheduled time of completion of the third quarter 2019, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

BBI Logistics intends to retain and relocate 15 existing full-time permanent positions with an associated annual payroll of approximately \$615,000 to the Project Site from 4449 Easton Way, Suite 330, Columbus, Ohio 43219 and expects to create approximately 150 net new full-time permanent positions with an associated new annual payroll of approximately \$8,175,000 by December 31, 2021.

Position Title	Number of New Jobs	Average Hourly Rate	Average Annual Salary	Total Estimated Payroll for New Positions
Sales	100	\$24.04	\$50,000	\$5,000,000
Accounting	15	\$31.25	\$65,000	\$975,000
Management	5	\$52.88	\$110,000	\$550,000
Human Resources	10	\$31.25	\$65,000	\$650,000
Dispatch	10	\$19.23	\$40,000	\$400,000
IT	10	\$28.85	\$60,000	\$600,000
TOTAL	150			\$8,175,000

BBI Logistics offers their full-time employees the following benefits:

- Paid holidays
- Paid vacation/personal days
- Vacation pay
- 401(k) retirement plan
- Medical/dental insurance
- Pension profit sharing plan
- Training & education benefits

The proposed project site is located at 80 E. Rich Street, Columbus, Ohio 43215 and is accessible by public transportation (Central Ohio Transit Authority).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Downtown Office Incentive in an amount equal to fifty percent (50%) of the City of Columbus income tax withheld on the Columbus payroll of new employees for a term of three (3) consecutive years.

VII. NEW TAX IMPACT AND ANNUAL SUMMARY

NEW REVENUE SUMMARY		
Revenue	Average Annual	3-year Summary
A. New City Income Tax Revenue	\$204,375.00	\$613,125.00
Incentive	Average Annual	3-year Summary
B. Proposed Incentive is equal to fifty percent (50%) of New Employee withholdings	\$102,187.50	\$306,562.50
Total	Average Annual	3-year Summary
C. Net Value to City (i.e., A. - B.)	\$102,187.50	\$306,562.50

VIII. TAX BENEFIT

The recommended Downtown Office Incentive could yield cash payments totaling approximately \$306,562.50 for BBI Logistics over the incentive term of three (3) consecutive years.

IX. AREA IMPACT/GREEN INITIATIVES

BBI Logistics does not currently participate in any organized recycling efforts.