

**FACT SHEET  
MAY 2015  
BRISKHEAT CORPORATION.**

**I. STATEMENT OF PURPOSE – Job Creation**

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a term up to five (5) years for the purpose of job creation and consolidation of an advanced manufacturing facility.

**II. PROJECT HISTORY**

BriskHeat Corporation (BriskHeat) is a global manufacturer of electrical surface heaters, insulators, and temperature controls. BriskHeat was founded in 1949 by retired Two Star Major General Earnest Briscoe. Since 1949, the company has provided flexible heating solutions used for freeze protection, condensation, preventions, flow/viscosity control, vacuum bake-out, heating tape, silicone rubber blanket heaters, drum heaters, tote tank/IBC heaters, temperature controllers, vacuum curing tables and hot bonders. BriskHeat’s primary manufacturing facilities and headquarters are located in Columbus, Ohio with sales offices in Taiwan, Shenzhen, Hong Kong, Germany and France as well as a manufacturing facility in Vietnam.

BriskHeat is proposing to invest approximately \$2.25 million in leasehold improvements, machinery and equipment to consolidate its operations, which are currently located in five separate buildings at three different locations. The purpose of this move is to consolidate all of its operations into one facility, which will improve the company’s efficiency and provide additional space for expansion. BriskHeat will enter into a lease agreement on a vacant facility comprised of approximately 98,000 sq. ft. at 4800 Hilton Corporate Drive, retain and relocate 265 full-time jobs with an annual payroll of approximately \$9.18 million and create 26 full-time permanent positions with an annual payroll of approximately \$941,000. In addition, BriskHeat will create an additional 77 full-time permanent positions with an annual salary of \$19,365 for a total annual payroll of approximately \$1.49 million. These jobs will be eligible for the incentive once the minimum hourly wage rate of \$12.00 is reached.

BriskHeat is requesting a 25%/5-year Jobs Growth Incentive from the City of Columbus to assist with this consolidation project.

**III. PROJECT INVESTMENT**

Machinery & Equipment	\$1,500,000
Improvements to existing building	\$750,000
<b>TOTAL INVESTMENT</b>	<b>\$2,250,000</b>

**IV. DECISION & TIMING**

The project is anticipating beginning in June 2015 with a scheduled time of completion for September 2015, contingent upon Columbus City Council approval of the recommended tax incentive.

## V. EMPLOYMENT

The project will create 26 new full-time permanent positions with an estimated annual payroll of approximately \$941,000 and retain 265 full-time jobs with an annual payroll of approximately \$9.18 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Customer Services Rep	2	\$13.00	\$27,040	\$54,080
Account Manager	2	\$13.00	\$27,040	\$54,080
Sales Manager	1	\$20.19	\$42,000	\$42,000
Mechanical Engineer	2	\$20.19	\$42,000	\$84,000
Project Engineer	2	\$24.04	\$50,000	\$100,000
Designer	2	\$19.23	\$40,000	\$80,000
Reliability Engineer	1	\$21.63	\$45,000	\$45,000
Safety Engineer	1	\$24.04	\$50,000	\$50,000
Document Control Specialist	1	\$12.00	\$24,960	\$24,960
Engineering Lab Techs	2	\$12.00	\$24,960	\$49,920
Field Engineer	1	\$18.00	\$38,000	\$38,000
Regional Sales Manager	3	\$24.04	\$50,000	\$150,000
Sales Coordinator	2	\$13.00	\$27,040	\$54,080
Accounting Clerk	3	\$12.00	\$24,960	\$74,880
Jr. Accountant	1	\$19.23	\$40,000	\$40,000
<b>Total</b>	<b>26</b>			<b>\$941,000</b>

Total annual payroll (new and retained) to Columbus will be approximately \$10.12 million.

Also, the company will create an additional 77 full-time permanent positions (Cloth Assemblers) with an average annual salary of \$19,365 for a total annual payroll of approximately \$1.49 million. These jobs will be eligible for the incentive once the minimum hourly wage rate of \$12.00 is attained.

Benefits provided to new employees begin 60 days after first day of full-time employment and includes the following:

- Paid Holidays
- Vacation Pay
- Disability Pay
- Paid Vacation/Personal Days
- 401K Retirement Plan
- Medical/Dental Insurance

The proposed project will be located at 4800 Hilton Corporate Drive Columbus, Ohio 43232, which is accessible by public transportation (COTA).

**VI. REQUESTED PUBLIC PARTICIPATION**

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five percent (25%) of the amount of new employee city income tax withholding for a term up to five (5) consecutive years.

**VII. WORKFORCE DEVELOPMENT**

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) within 90 days to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

**VIII. NEW TAX IMPACT/ANNUAL AND 5-YEAR SUMMARY**

<b>NEW REVENUE 5-YEAR SUMMARY</b>		
<b>Revenue</b>	<b>Average Annual</b>	<b>5-year Summary</b>
A. New City Income Tax Revenue	\$23,525	\$117,625
<b>Incentive</b>	<b>Average Annual</b>	<b>5-year Summary</b>
B. Proposed Incentive is equal to 25% of New Employee withholding	\$5,881	\$29,405
<b>Total</b>	<b>Average Annual</b>	<b>5-year Summary</b>
C. (A-B) Net Value to City	\$17,644	\$88,220

**IX. TAX BENEFIT**

The recommended 25%/5-year Jobs Growth Incentive could yield cash payments totaling \$88,220 to BriskHeat over the incentive period.

**X. AREA IMPACT/GREEN INITIATIVES**

Although, BriskHeat does not have a formalized green initiative plan, the company recycles paper and card board boxes.