

**FACT SHEET
FEBRUARY 2019
FILTR-SYSTEMS COMPANY LLC**

I. STATEMENT OF PURPOSE – JOB CREATION

The Department of Development recommends a dual-rate Jobs Growth Incentive for a term of up to five (5) consecutive years in consideration of an investment of approximately \$590,000 and the creation of 10 new full-time permanent positions.

II. PROJECT HISTORY

Filtra-Systems Company LLC provides custom-engineered industrial filtration & separation products, systems, and technology for the metalworking, water & wastewater, chemical, industrial minerals, and steel industries. Founded in 1979, the company has installed over 16,000 filtration systems worldwide. Each industrial filtration system integrates many components into one system specifically designed to meet each client’s requirements and applications. Filtra-Systems Company is a part of CNI Commercial, a subsidiary of Chickasaw Nation Industries, Inc.

Filtra-Systems Company LLC is proposing to invest approximately \$20,000 in real property improvements, \$500,000 in machinery and equipment, \$10,000 in furniture and fixtures, \$50,000 in inventory, and \$10,000 in technology to establish manufacturing operations at 1720 Westbelt Drive, parcel number 560-181272. With this project, the company plans to lease an approximately 14,000 sq. ft. facility to support a manufacturing operation. Additionally, Filtra-Systems Company LLC will create 10 new full-time permanent positions with a cumulative estimated annual payroll of approximately \$600,000 to support its growth.

Filtra-Systems Company LLC is requesting a dual-rate Jobs Growth Incentive from the City of Columbus to assist with this expansion project.

III. PROJECT INVESTMENT

INVESTMENT TYPE	PROPOSED VALUE
Improvements to Existing Building	\$20,000
Furniture and Fixtures	\$10,000
Computers and Technological Upgrades	\$10,000
Machinery and Equipment	\$500,000
Inventory	\$50,000
TOTAL INVESTMENT	\$590,000

IV. DECISION & TIMING

The project is expected to begin as soon as February 2019 with an anticipated completion date of December 2020, pending Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project is expected to create 10 new full-time permanent positions within five (5) years with a new estimated annual payroll of approximately \$600,000.

Position Title	# of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Director	1	\$67.31	\$140,000	\$140,000
Plant Manager	1	\$40.87	\$85,000	\$85,000
Engineer	1	\$36.06	\$75,000	\$75,000
Production	7	\$20.60	\$42,857	\$300,000
Total	10			\$600,000

Total cumulative new payroll over the term of the Jobs Growth Incentive to Columbus will be approximately \$600,000.

Benefits provided to new employees begin immediately upon hiring and includes the following:

- Paid Holidays
- Medical/Dental Insurance
- Training & Education Bonuses
- Paid Vacation/Personal Days
- 401K Retirement Plan

The proposed project site will be located at 1720 Westbelt Drive, parcel number 560-181272, which is accessible by public transportation.

REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a dual-rate Jobs Growth Incentive in an amount equal to (i) twenty-five percent (25%) of the City of Columbus income tax withheld on the Columbus payroll of new employees and (ii) thirty percent (30%) of the City of Columbus income tax withheld on the Columbus payroll of new employees, who are also City of Columbus residents at the end of each calendar year, both for a term up to five (5) consecutive years.

Should Filtra-Systems Company LLC not be able to sufficiently document residency for an employee associated with this project during a calendar year of the term of the agreement, the default rate of the Jobs Growth Incentive to be applied that calendar year for that new employee shall be twenty-five percent (25%).

VI. NEW TAX IMPACT

NEW REVENUE SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$15,000	\$75,000
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to: (i) twenty-five percent (25%) of the City of Columbus income tax withheld on the Columbus payroll of new employees for a term up to five (5) consecutive years; and (ii) thirty percent (30%) of the City of Columbus income tax withheld on the Columbus payroll of new employees, who are also City of Columbus residents at the end of each calendar year, for a term up to five (5) consecutive years.	\$3,750 (at 25%) to \$4,500 (at 30%)	\$18,750 (at 25%) to \$22,500 (at 30%)
Total	Average Annual	5-year Summary
C. Net Value to City (i.e., A. - B.)	\$11,250 (at 25%) to \$10,500 (at 30%)	\$56,250 (at 25%) to \$52,500 (at 30%)

VII. TAX BENEFIT

The recommended dual-rate Jobs Growth Incentive could yield cash payments totaling between approximately \$18,750 (at 25%) – \$22,500 (at 30%) for Filtra-Systems Company LLC over the incentive term of five (5) consecutive years.

VIII. AREA IMPACT/GREEN INITIATIVES

Filtra-Systems Company LLC does not have a formalized green initiative plan, but the company continuously evaluates methods to eliminate waste, which includes recycling, lighting, and systems to reduce energy consumption.