

**FACT SHEET  
JANUARY 2010  
TELAMON CORPORATION**

**I. STATEMENT OF PURPOSE – Job Creation**

The Department of Development recommends a Job Growth Incentive of twenty-five percent (25%) for a period of three (3) years for the purposes of creating 34 new permanent full-time positions within the City of Columbus with a new estimated payroll of \$1.4 million.

**II. PROJECT HISTORY**

Telamon Corporation, an Indianapolis-based company, provides a variety of services to the ever-changing telecommunications industry and its customers. Telamon provides turnkey materials for management services, assembly, configuration and integration engineering services for communications OEMs and service providers. Established in 1985, Telamon has grown to a \$455 million company, with over 300 employees across 8 locations (6 domestic, and 2 international). Telamon Corporation is a certified Minority Business Enterprise (MBE), which is certified in every state in the United States by the National Minority Supplier Development Council.

Telamon Corporation is proposing to expand in the City of Columbus by opening a warehouse distribution facility of 5,000 square feet to meet its increased growth and demand. The company will enter into a 5-year lease agreement on a vacant building located at 3691 Interchange Road, invest approximately \$450,000 in leasehold improvements and create 34 new full-time permanent positions, which will be new to Columbus.

Telamon Corporation is requesting a 25%/3-year Jobs Growth Incentive from the City of Columbus to assist in the development of this project.

**III. PROJECT INVESTMENT**

Improvements to Existing Building	\$235,000
Inventory	\$200,000
Furniture & Fixtures	\$15,000
<b>TOTAL INVESTMENT</b>	<b>\$450,000</b>

**IV. DECISION & TIMING**

The project would begin in March 2010 with a scheduled time of completion for December 31, 2010, contingent upon Columbus City Council approval of the recommended tax incentive.

## V. EMPLOYMENT

Telamon Corporation will create 34 new permanent full-time positions with an annual payroll of \$1.45 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Professional	1	\$34.00	\$70,720	\$70,720
IT/ Engineers	8	\$30.00	\$62,400	\$499,200
Assembly	19	\$18.00	\$37,440	\$711,360
Warehouse/Dist.	5	\$14.00	\$29,120	\$145,600
Administrative	1	\$12.02	\$25,000	\$25,000
Total	34			\$1,451,880

Benefits provided to new employee of Telamon Corporation begin upon hiring which includes:

- Paid Holidays
- Paid Vacation/Personal Days
- Vacation Pay
- 401k Retirement Plan
- Pension Profit Sharing Plan
- Training & Education Benefits
- Disability Pay
- Medical/Dental Insurance

The proposed project will be located at 3691 Interchange Road Columbus, Ohio 43228 and is accessible by public transportation (COTA).

## VI. Requested Public Participation

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five (25%) of the amount of new employee city income tax withholding for three (3) years.

## VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

## VIII. New Tax Impact/Annual and 3 Year Summary

### NEW REVENUE 3-YEAR SUMMARY

<b>Revenue</b>	<b>Average Annual</b>	<b>3-year Summary</b>
A. New City Income Tax Revenue	\$36,300	\$108,900

<b>Incentive</b>	<b>Average Annual</b>	<b>3-year Summary</b>
B. Proposed Incentive is equal to 25% of New Employee withholding	\$9,100	\$27,300

<b>Total</b>	<b>Average Annual</b>	<b>3-year Summary</b>
C. (A-B) Net Value to City	\$27,200	\$81,600

## IX. TAX BENEFIT

The recommended 25%/3-year Jobs Growth Incentive could yield cash payments totaling \$27,300 for Telamon Corporation over the incentive period.

## X. AREA IMPACT/GREEN INITIATIVES

No residential or commercial displacement will occur as a result of this project. As a green initiative, the company has implemented a recycling program.