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FOR IMMEDIATE RELEASE

Graham Ford to Close November 7

Columbus, Ohio (September 5, 2008) – Graham Ford at 707 West Broad Street in Columbus announced today that it is selling its Ford franchise back to Ford Motor Company.

After more than thirty years as one of Columbus' flagship automotive dealers, a number of factors led to a difficult decision culminating in today's announcement. Graham Ford has been searching for new ownership since the death of its founder, Gene Graham, in 2002. Unfortunately, uncertain economic times and a volatile automotive market worked against the Company in its efforts to find a buyer. In addition, the Company's lease was coming to an end and efforts to negotiate an extension were unsuccessful.

A spokesman for the Company and the Graham family stated that "The strong friendships we've made over the years in serving our customers and the unwavering devotion, dedication and loyalty of our work force made this decision extraordinarily difficult on a personal level. The good news for our customers is that Kreiger Ford has agreed to service all of our customers' sales and service needs after we close on November 7th."

Kreiger Ford has also expressed a desire to interview Graham Ford personnel for employment, recognizing that the Company has a group of very talented people with years of automotive experience and excellent customer service skills that will be a great addition to its dealer team.

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